

CTI Logistics Limited

ABN 69 008 778 925

Appendix 4E Preliminary Final Report

Full Year Financial Report to 30 June 2020

For announcement to the market

Extracts from this report for announcement to the market

				\$A'000
Revenue		Up	1.5% to	\$215,209
Loss after tax attributable to members				\$4,349
Net loss attributable to members				\$4,349
Dividends		Amount per security	Franked amount per security	
Final dividend	Current year	Nil cents	Nil cents	
	Previous corresponding period	Nil cents	Nil cents	
Interim dividend	Current year	Nil cents	Nil cents	
	Previous corresponding period	2.00 cents	2.00 cents	
+Record date for determining entitlements to the dividend				N/A

Net profit for the period after excluding the impacts of AASB 16, an impairment on properties and adjusting for contingent consideration in the previous year

The table below shows the change in net profit in the period attributable to members after excluding the impacts of adopting AASB 16 of \$405,978, an impairment on properties of \$5,771,500 in the current year and adjusting for contingent consideration in the previous year of \$2,340,000.

Reconciliation of net profit for the period attributable to members

	As reported \$A'000	Adjustments \$A'000	Excluding Adjustments \$A'000
Net profit for the year to 30 June 2019	\$788	\$2,340	\$3,128
Net (loss) / profit for the year to 30 June 2020	(\$4,349)	\$6,178	\$1,829
Net profit for the period attributable to members as after excluding the impacts of AASB 16, an impairment on properties and adjusting for contingent consideration in the previous year	Down	41.5% to	\$1,829

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Net tangible assets per share

	30 June 2020	30 June 2019
Net tangible assets per share	65.07 cents	74.97 cents

Please refer to the attached audited 30 June 2020 full year financial report for further information on:

- an explanation of the financial results and a review of operations as set out in the Directors' Report
- statement of comprehensive income, statement of financial position and statement of cash flows together with associated notes
- a reconciliation of retained earnings
- earnings per share and diluted earnings per share
- segment results

The Dividend Re-investment Plan and Bonus Share Plan are currently in operation.

Control gained / lost over entities during the period

There has been no control gained / lost over entities during the period.