

WAM Capital appoints Director Matthew Pancino

WAM Capital Limited (ASX: WAM) today announces the appointment of Matthew Pancino to the Board of Directors.

Chairman Geoff Wilson AO said: "We are pleased to appoint Matthew Pancino as a Director of WAM Capital. Matthew is a noted technology, operations and transformation expert with 30 years' experience gained in leading organisations within the communications, banking and funds management sectors. Matthew joins the Board of Directors at a time of significant social, technological, commercial and organisational changes and he is well placed to advise WAM Capital and the Wilson Asset Management group given his first-class experience. We believe Matthew will prove to be an invaluable member of the WAM Capital Board of Directors."

Matthew is currently a Director, Industry Solutions Practice Lead, Asia Pacific at Google LLC. Matthew has previously served as Chief Technology Officer for the Commonwealth Bank of Australia Group, Chief Executive Officer for Suncorp Business Services, Group Executive – Operations and Chief Information Officer for Perpetual Limited and Head of Transformation at Telstra Corporation Limited. He holds a Bachelor of Science (Computer Science), is a member of the Australian Institute of Company Directors and has completed executive education at INSEAD and Stanford University School of Business.

Matthew said: "I am excited to take part in Wilson Asset Management's journey as a Director of WAM Capital. Wilson Asset Management is the leader in the listed investment company sector, and I am excited to strengthen its technological and operational capabilities. I look forward to working with an exceptional Board of Directors to the benefit of all shareholders."

Shareholders will be invited to vote on Matthew's appointment at the Company's annual general meeting in November 2020.

This announcement has been authorised by the Board of WAM Capital Limited.

About WAM Capital

WAM Capital Limited (ASX: WAM) is a listed investment company (LIC) managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed, diversified portfolio of undervalued growth companies listed on the ASX, with a focus on small-to-medium sized businesses. The Company's investment objectives are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Research and WAM Active, Wilson Asset Management invests over \$3 billion on behalf of more than 85,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.



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