



ASX Announcement
4 September 2020

5G NETWORKS LIMITED (5GN) LAUNCHES A\$30 MILLION PLACEMENT

KEY HIGHLIGHTS

5GN to undertake a placement of approximately A\$30 million at an offer price of A\$1.85 per share (**Placement**).

5GN intends to use the proceeds from the Placement to:

- (a) potentially fund an acquisition of Webcentral Group Limited (ASX: WCG) and the refinancing of WCG's outstanding debt;
- (b) should this not eventuate, to fund a range of other potential acquisitions; and
- (c) access unique growth opportunities during and post COVID-19.

Upon completion of the Placement, 5GN will have pro forma cash as at 30 June 2020 of approximately A\$49.2 million and no debt.

PLACEMENT

5GN is seeking to raise approximately A\$30 million from the Placement and will issue approximately 16.2 million new fully paid ordinary shares (**New Shares**), representing approximately 17.7% of 5GN existing issued capital.

The Placement will be conducted at A\$1.85 per share, which represents:

- (a) a 13.1% discount to the last closing price of 5GN shares on the ASX on 3 September 2020, being A\$2.13 per share; and
- (b) a 15.0% discount to the five-day VWAP as at the same date.

The New Shares issued under the Placement will rank equally with existing 5GN fully paid ordinary shares on issue. 5GN will issue the New Shares without shareholder approval in accordance with its existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

Wilsons Corporate Finance Limited (ABN 65 057 547 323) (**Wilsons**) are the lead managers for the Placement.



For personal use only

Settlement of the New Shares issued under the Placement is expected to occur on Wednesday, 9 September 2020, with allotment of the New Shares issued under the Placement scheduled for Thursday, 10 September 2020. 5GN will seek quotation of the New Shares issued under the Placement on the ASX. The New Shares are expected to commence trading on ASX on Thursday, 10 September 2020.

MANAGING DIRECTOR SELL-DOWN

Concurrent with the Placement, 5GN Managing Director, Mr Joe Demase has agreed to sell 3 million shares, representing 16% of his shareholding in 5GN (**Sell-down**).

The Sell-down will be at the same price as under the Placement. Mr Joe Demase is expected to remain 5GN's largest shareholder (subject to allocation of New Shares under the Placement and Sell-down) with a relevant interest in approximately 16.2 million shares representing approximately 15% of the expanded capital of 5GN. Mr Joe Demase remains committed to 5GN and has confirmed that he has no immediate plans to sell more shares.

PLACEMENT TIMETABLE

Event	Date
Trading halt, announcement of Placement	Friday, 4, September
Placement Bookbuild	Friday, 4, September
Announce outcome of Placement & recommencement of trading	Monday, 7, September
Placement settlement	Wednesday, 9, September
Allotment of unconditional placement shares	Thursday, 10, September
Quotation of placement shares	Thursday, 10, September

These dates are indicative only and are subject to change. 5GN, reserves the right, subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules, to amend this indicative timetable.

For personal use only



ADDITIONAL INFORMATION

Further details on 5GN 's business and the Placement are set out in the investor presentation provided to the ASX today and are also available to eligible persons not in the United States at the Company's website at www.5gnetworks.com.au. The investor presentation contains important information including key risks relating to 5GN and an investment in 5GN shares. Any person considering an investment in 5GN shares should read the investor presentation and seek their own independent advice before making any decision in this regard.

Wilson's is acting as lead manager to the Placement. Cornwallis is acting as legal adviser to 5GN.

For and on behalf of the Company

Glen Dymond

Chief Financial Officer and Company Secretary

For further information contact:

Joe Demase
Managing Director
jd@5gn.com.au
1300 10 11 12

Glen Dymond
Chief Financial Officer
gdy@5gn.com.au
0408 199 712





About 5GN

5GN (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

For personal use only

