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ASX Announcement

ADBRI
Building Australia since 1882

10 September 2020

Adbri Secures Contract Extension with BHP

Adbri Limited (ASX:ABC) is pleased to announce a four-year contract extension for the supply of cement and lime to BHP's Olympic Dam mine in South Australia.

The aggregate value of the contract represents approximately $160 million in revenue for the Group over the full six year term. The extension is in line with the existing contract terms and runs through to mid 2026, marking a 20-year supply relationship with BHP.

Commenting on the extension, Adbri CEO Nick Miller, said:

"We are pleased to extend our long-term relationship with BHP at its Olympic Dam Project which demonstrates the strength of our integrated cement and lime position as well as our high quality and cost competitive product offering. We thank BHP for supporting a home-grown manufacturer over an imported product which protects local jobs and benefits the broader South Australian economy."

-ENDS-

Authorised for release by the Company Secretary.

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