

11 September 2020

ASX RELEASE

South East Asia Army Order

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to announce it has received an order for a DroneSentry™ system for an Army of a major South East Asian country, allied with the West.

This is the first order for this country, and includes a complete DroneSentry™ solution, consisting of RfOne MKII™ RF Direction Finding sensors, RadarZero™ revolutionary metamaterials radars, DroneCannon™ electronic warfare modules, and DroneOpt electro-optics systems with the proprietary DroneOptID™ AI / machine learning engine for target and payload visual recognition, ID and tracking. The sensor feeds are fused together using DroneShieldComplete™ Command-and-Control ("C2") engine, enabling an intuitive user interface and a rich reporting functionality of drone threats. As a full capability initial order, it is expected to lead to additional multi-million dollar sales following its deployment.

The order is expected to be delivered in 4Q20, with full payment due before shipment. The order was awarded on a sole source basis. The dollar amount of this sale is considered material, being in the range of approximately \$1 million.

Oleg Vornik, DroneShield's CEO, has commented, "Combined with the recent sales to multiple European Government users, and yesterday's announcement of a contract with the US Department of Defense, there is now a clear momentum in customer adoption of our products. Our world-leading product offering meets the requirements of some of the most demanding military and Government users globally. Combined with our on-the-ground representation in over 100 countries globally, we are now starting to see our extensive pipeline converting into end user orders."

The sale is subject to pending relevant export approvals.

For personal use only



Image: DroneSentry™ system

This announcement has been approved for release to the ASX by the Board.

Further Information

Oleg Vornik
CEO and Managing Director
Email: oleg.vornik@droneshield.com
Tel: +61 2 9995 7280

About DroneShield Limited

Based in Sydney (Australia), Virginia (USA) and London (UK), DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

ENDS