



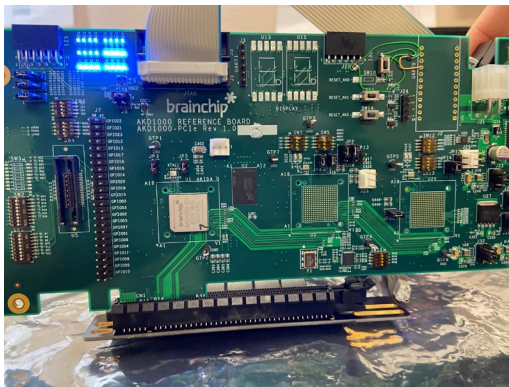
ASX Announcement

BrainChip Confirms Validation of the Akida™ Neural Processor

Company Completes Initial Functional Testing

Sydney, Australia – 14 September 2020 – [BrainChip Holdings Ltd](#) (ASX: BRN), a leading provider of ultra-low power high performance AI technology, today announced that the Company has validated the Akida Neuromorphic System-on-Chip (NSoC) design with functional silicon. The Akida NSoC is a complex integrated circuit that includes multiple interfaces, Data-to-Event Converters, a CPU complex, on-chip memory and a neuron fabric to implement a complete neural network with no external components required.

The Akida device was produced at a Taiwan Semiconductor Manufacturing Company (TSMC) foundry and utilizes a standard logic 28nm process. The Multi-Project Wafer (MPW) used by the Company in April 2020 in order to accelerate the delivery of the integrated circuit engineering samples, provided packaged and tested devices for internal validation and testing in August 2020. These devices will support the demands of customers participating in the Company's Early Access Program (EAP).



The Akida NSoC neuron fabric is comprised of cores that are organized in groups of four to create nodes, which are mesh networked. The cores can be implemented for either convolutional layers or fully-connected layers. This flexibility allows users to develop networks with ultra-low power Event-Based Convolution as well as Incremental Learning. The nodes also can be used to implement multiple networks on a single device.

The NSoC will be available in an M.2 PCIe format card and a USB alternative. Device drivers and SDK with example neural networks will be provided for both Linux

and Windows operating systems.

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Louis DiNardo, BrainChip CEO commented, “We have validated the functionality of the Akida silicon and performed significant testing. The devices received from the MPW will provide engineering samples and evaluation boards for our

early access customers. Now our focus is on continued development of software and firmware drivers. We expect to produce a production mask set in the fourth quarter of 2020 and then move forward with volume production wafer fabrication, assembly and test operations.” Mr DiNardo continued, “The BrainChip team is very proud of this significant achieve and milestone in our quest to introduce Akida and achieve commercial success with a revolutionary product that solves the real-world challenges of implementing artificial intelligence at the Edge.”

This announcement is authorised for release by the BRN Board of Directors.

About Brainchip Holdings Ltd (ASX: BRN)

BrainChip is a global technology company that is producing a groundbreaking neuromorphic processor that brings artificial intelligence to the edge in a way that is beyond the capabilities of other products. The chip is high performance, small, ultra-low power and enables a wide array of edge capabilities that include on-chip training, learning and inference. The event-based neural network processor is inspired by the spiking nature of the human brain and is implemented in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a processing architecture, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than through transmission via the cloud to a data center. Akida is designed to provide a complete ultra-low power and fast AI Edge Network for vision, audio, olfactory and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint of data centers.

Additional information is available at <https://www.brainchipinc.com>

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