

16 September 2020

ASX Announcement / Media Release

CONVERTIBLE NOTE EXTENSION UPDATE

Connected IO Limited (“CIO” or “Company”) is pleased to announce that 100% of its convertible notes with a total face value of \$1,321,000 have now all been extended for a further 12 months to 30 June 2021. Terms of the convertible notes otherwise remain unchanged, with a post consolidation conversion price of \$0.03 and interest rate of 9% per annum (ASX: 01/03/2019).

CIO advises that two of the convertible notes with a total face value of \$130,000 have been acquired by an entity related to Mr Davide Bosio, Non-executive Director. An Appendix 3Y – Change of Director’s Interest Notice for Mr Bosio is attached.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

This announcement was approved and authorised for release by the Company’s Board of Directors.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CONNECTED IO LIMITED
ABN	99 009 076 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Davide Bosio
Date of last notice	24 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	DJ Carmichael Pty Limited - director and shareholder
Date of change	15 September 2020
No. of securities held prior to change	650,000 Shares
Class	Convertible Notes
Number acquired	2 Convertible Notes with a total Face Value of \$130,000 (convertible at a conversion price of \$0.03)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$130,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Pareto Nominees Pty Limited <The Damelle A/C > 650,000 Shares DJ Carmichael Pty Ltd 2 Convertible Notes with a total Face Value of \$130,000 (convertible at a conversion price of \$0.03).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

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