



ASX ANNOUNCEMENT

Entitlement Offer – Letter to Ineligible shareholders

17 September 2020 - Further to the non-renounceable entitlement offer announced by Change Financial Limited (ASX: **CCA**) on 11 September 2020. CCA advises that the attached letter will be sent to shareholders who are ineligible to participate, being those shareholders with a registered address in countries other than Australia or New Zealand.

Authorised for release by the Board of Change Financial Limited

For further information contact:

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Company Secretary
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Dear Shareholder

Change Financial Limited ACN 150 762 351 - non-renounceable entitlement offer

On 11 September 2020, Change Financial Limited (**Change** or the **Company**) announced a non-renounceable entitlement offer to eligible shareholders, on the basis of 2 new fully paid ordinary shares for every 11 shares held at an issue price of \$0.095 per share (**New Share**), to raise approximately \$4.9 million before costs (**Entitlement Offer**).

The Entitlement Offer is fully underwritten by Canaccord Genuity (Australia) Limited and Altor Advisory Partners Pty Ltd.

The purpose of the Entitlement Offer is to raise approximately \$4.9 million for the Company to:

- acquire all the business assets of Wirecard NZ Limited and Wirecard Australia Pty Ltd as announced on the ASX on 11 September 2020;
- use for general working capital; and
- pay for the costs of the Entitlement Offer.

The Entitlement Offer is being undertaken without a prospectus or disclosure document in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by the Australian Securities and Investments Commission ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84. An Offer Document in relation to the Entitlement Offer will be lodged with the Australian Securities Exchange (**ASX**) in due course and will be available on the ASX website and also on the Company website at <https://changefinancial.com>.

A proposed timetable for the Entitlement Offer is set out in the table below:

Event	Date (2020)
Announcement of issue (including Appendix 3B information)	Friday, 11 September
Shares commence trading on an ex entitlement basis	Tuesday, 15 September
Record Date for the Offer	Wednesday, 16 September
Settlement of the New Shares issued under the Placement	Thursday, 17 September
Offer Document released on ASX and despatched to Shareholders with Entitlement and Acceptance Form	Monday, 21 September
Opening Date of Offer	Monday, 21 September
Closing Date of Offer	Wednesday, 30 September
Advise ASX of any shortfall	Friday, 2 October
Announcement of results of the Offer	Monday, 5 October
Allotment of the New Entitlement Offer Shares	Wednesday, 7 October

Event	Date (2020)
Commencement of trading of New Entitlement Offer Shares on ASX and dispatch of holding statements	Thursday, 8 October

All dates are subject to change and accordingly are indicative only. The Company together with the Underwriters reserve the right, subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules, to amend the indicative timetable and in particular, to extend the closing date or to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the date of allotment and issue of New Shares.

In accordance with the ASX Listing Rules, Change has considered the number of shareholders with registered addresses outside of Australia and New Zealand, the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Entitlement Offer. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia and New Zealand, Change believes it to be unreasonable to extend the Entitlement Offer to all shareholders. Accordingly, the offer pursuant to the Entitlement Offer will only be extended to those who are Change shareholders as at 7.00pm (Sydney time) on 16 September 2020, and who have registered addresses in Australia or New Zealand. Entitlements to New Shares pursuant to the Entitlement Offer are non-renounceable and accordingly will not be traded on the ASX.

As you are a shareholder with a registered address outside of Australia or New Zealand, the offer pursuant to the Entitlement Offer will not be extended to you and you will not be able to subscribe for New Shares under the Entitlement Offer. You will not be sent the offer document relating to the Entitlement Offer.

Please contact Adam Gallagher, company secretary, on +61 428 130447 if you have any queries regarding the Entitlement Offer or your eligibility to participate in the Entitlement Offer.

Yours faithfully

Adam Gallagher
Company Secretary
Change Financial Limited