



Announcement Summary

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**Entity name**

LINDIAN RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday September 22, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unquoted Options	30,674,847
LIN	ORDINARY FULLY PAID	104,294,480

**Proposed +issue date**

Friday November 20, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LINDIAN RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

090772222

**1.3 ASX issuer code**

LIN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday September 22, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday November 20, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

[Empty text box for comments]

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

Details of +securities proposed to be issued

ASX +security code and description

LIN : ORDINARY FULLY PAID

Number of +securities proposed to be issued

104,294,480

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

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**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01630

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

30,674,847

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The Company is undertaking a placement to raise \$1.0 million via issue of 61,349,694 fully paid ordinary shares at \$0.0163 per share. In addition, each subscriber will be granted one option for every two shares subscribed for in the Placement subject to Lindian shareholder approval being obtained for the purposes of ASX Listing Rule 7.1. The options are exercisable at \$0.032 and expire three years from date of issue.

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Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0320

**Expiry date**

Monday November 20, 2023

**Details of the type of +security that will be issued if the option is exercised**

LINAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Number of securities that will be issued if the option is exercised**

30,674,847 fully paid ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX announcement of 23 September 2020 at <https://www.asx.com.au/asx/statistics/announcements.do?by=asxCode&asxCode=lin&timeframe=Y&year=2020>.

Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday November 20, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday November 20, 2020



**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

30,674,847 fully paid ordinary shares to be issued to acquire a 75% interest in Sarmin's issued share capital will be under voluntary escrow for 3 months from date of issue.

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

The offer is not underwritten and there is no lead broker. No material fees to note.

Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

30,674,847 shares (subject to s<sub>7</sub>holder app) to acquire 75% Sarmin. 12,269,939 shares (subject to s<sub>7</sub>holder app) to acquire Asena's rights. 30,674,847 shares (under LR7.1), 30,674,847 shares & 30,674,847 options (subject to s<sub>7</sub>holder app) to raise \$1M.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Refer ASX announcement of 23 September 2020 for further information.