

Fatfish Group Limited (ACN 004 080 460) Level 4, 91 William Street Melbourne VIC 3000 Australia

www.fatfish.co

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Changes to Shareholding of Substantial Shareholder Arena Investors, LP

The Board of Directors of Fatfish Group Limited ("**FFG**" or the "**Company**") wishes to inform that FFG has received notification its U.S. based substantial shareholder Arena Investors, ("Arena"), through the investment vehicles it manages, has disposed 56,758,635 shares. Arena has a remaining holding of 71,005,630 shares in FFG.

Arena first became a substantial shareholder in December 2018 after it invested via convertible notes into the FFG and later on converted the convertible notes into ordinary shares. Arena doesn't hold any outstanding convertible notes currently.

"Arena Investors, LP have very supportive of all our initiatives in the last 2 years. We have had a tremendous successful partnership with them in the past and we look forward to further, continuous good working relationship with them." Kin W. Lau, CEO of FFG commented.

The Management of FFG wishes to take the opportunity to note to the market that FFG's ASX-listed mobile games investee company iCandy Interactive Ltd ("iCandy") had raised A\$2.45 million from sophisticated and strategic investors in the last one week. FFG owns more than 192.5 million shares in iCandy via its subsidiaries. iCandy's share price has also appreciated substantially in the last 30 days or so.

This announcement has been authorised by the Board of Directors of FFG.

About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with investments in the Southeast Asia and Nordic European region. FFG partners with entrepreneurs to build tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **video-games**, **esports**, **fintech and consumer internet** technologies.



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FFG owns a majority stake in publicly-traded Abelco Investment Group AB(NGM:ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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