



Red River Resources debt free after repayment of working capital facility

- Red River Resources has repaid its US\$6 million working capital facility with cash generated from its Thalanga Operations.
- Red River is now debt free.
- Red River remains on track to commence gold production from its Hillgrove Mine by the end of CY2020.

Red River Resources Limited (ASX: RVR) is pleased to announce it has fully repaid the working capital facility (the Facility) held with its lead and zinc off take partner, Trafigura.

US\$6 million was drawn down against the Facility in March 2020. As at 30 June 2020, the outstanding balance on the Facility was US\$5 million.

Red River made the final repayments from cash generated by its Thalanga Operations. Following the repayment of the Facility, Red River is now debt free.

About Red River Resources (ASX: RVR)

RVR is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has recently acquired the high-grade Hillgrove Gold Project in New South Wales, which will enable RVR to build a multi-asset operating business focused on base and precious metals. Gold production at Hillgrove is scheduled to restart at the end of CY2020.

On behalf of the Board,

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Managing Director

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