

2 October 2020

Vault Intelligence Limited

Shareholders vote in favour of Scheme

Vault Intelligence Limited (**ASX: VLT**) (**Vault**) is pleased to announce that the requisite majority of the Vault shareholders today voted in favour of the proposed scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Corporations Act**), pursuant to which Damstra Holdings Limited ACN 610 571 607 (**Damstra**) will acquire all of the issued fully paid ordinary shares in Vault not currently controlled by Damstra (**Scheme**).

Vault will apply to the Federal Court of Australia for approval of the Scheme at a hearing scheduled to take place at 2pm (Melbourne time) on 7 October 2020.

Voting results on the Scheme

Vault shareholders representing 79.8% of the total issued shares in Vault voted (in person, by proxy or representative) on the resolution and of those shareholders who voted, all of them voted in favour of the resolution.

The results of the poll on the resolution for the Scheme are set out in the table annexed to this announcement.

Timetable

The Scheme remains subject to approval of the Federal Court of Australia at the second court hearing currently scheduled for 2pm (Melbourne time) on 7 October 2020.

The key dates for implementation are set out below.

| Event | Expected Date |
|----------------------|-----------------|
| Second court hearing | 7 October 2020 |
| Effective date | 8 October 2020 |
| Record date | 12 October 2020 |
| Implementation date | 19 October 2020 |

All dates are indicative only and, among other things, are subject to the court approval process. Any changes to the above timetable will be announced on the ASX.

For further information regarding the Scheme, please contact the Vault Shareholder Information Line on 1800 502 914 (within Australia) or +61 1800 502 914 (from outside Australia), Monday to Friday between 9:00am and 6:00pm (Melbourne time), excluding public holidays.

This Announcement was authorised by the Chairman of Vault Intelligence Limited.

Ends.

For More Information:

Investor Relations

Simon Hinsley

simon@nwrcommunications.com.au

+61 401 809 653



About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS business specialising in the development of workforce performance technologies to deliver significant productivity benefits to organisations, whilst managing the risk, safety, security and protection of their workers.

Vault Technology empowers modern businesses with two enterprise leading platforms (Vault Enterprise and Vault Solo), which are enhanced through mobility and IoT wearables to deliver tangible benefits in workforce performance and protection.

Vault delivers its enterprise-level software, mobility and wearable solutions to 1,000,000+ people across 30 industries and various parts of the world.

Further information on how Vault technology can assist in managing, protecting and improving the efficiency of your workforce can be found at www.vaultintel.com.

Follow Us On



Caution Regarding Forward Looking Statements

This announcement may contain forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. Unless expressly stated, the Company does not provide any forecast regarding revenues that may be derived from a particular customer contract, as such revenues are generally dependent upon the extent of the usage of the Company's product suite. Any forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as a result of new information, future events or results or otherwise.



VAULT INTELLIGENCE LIMITED

SCHEME OF ARRANGEMENT MEETING
Friday, 2 October, 2020

**RESULT OF SCHEME OF
ARRANGEMENT MEETING (ASX
REPORT)**

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting) | | | |
|------------------------------------|--|---------------|---------------------------------|------------|----------------------------|---------|--|------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 1 | THE SCHEME RESOLUTION AS SET OUT IN THE NOTICE OF SCHEME MEETING IS APPROVED | NA | 99,590,013 97.66% | 0 0.00% | 2,383,382 2.34% | 6,000 | 102,177,280 100.00% | 0 0.00% | 6,000 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

For personal use only