

## Change of Directors Interest

iCollege Limited (ASX: ICT) ('ICT' or 'the company') advises that Mr Ashish Katta, Managing Director, has today executed the sale of 16,500,000 ICT shares by way of an off market share transfer to new strategic investors.

The investors are attracted to iCollege's growth potential and strong fundamental position in the education sector. This transfer enables the Company to add key strategic investors to its register without diluting existing shareholders.

The new shareholders to the register have been clear regarding their long term approach to their investment in the Company. Mr Katta retains 56.5 Million ICT shares which constitute approximately 10.73 % of the Company's shares on issue, and has indicated that he has no intention to dispose of any further ICT shares in the near term.

An Appendix 3Y Change of Director's Interest Notice is attached.

This announcement has been authorised for release by the Board.

### For further information:

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Chairman  
iCollege Limited

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+61 8 9466 9008

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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>iCOLLEGE LIMITED</b>
<b>ABN</b>	<b>75 105 012 066</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ashish Katta
<b>Date of last notice</b>	14 June 2018

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Druid Consulting Pty Ltd <The Katta FamilyA/C> (Director & Beneficiary)
<b>Date of change</b>	2 October 2020
<b>No. of securities held prior to change</b>	<b>INDIRECT</b> Druid Consulting Pty Ltd <The Katta FamilyA/C> (Director & Beneficiary)  Ordinary Shares 73,050,000
<b>Class</b>	Fully paid ordinary shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Number acquired</b></p>	<p>-</p>
<p><b>Number disposed</b></p>	<p>16,500,000 shares</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.06 per share</p>
<p><b>No. of securities held after change,</b></p>	<p><b>INDIRECT</b>          Druid Consulting Pty Ltd &lt;The Katta FamilyA/C&gt; (Director &amp; Beneficiary)           Ordinary Shares 56,550,000</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market trade</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	Not applicable.
<b>Name of registered holder (if issued securities)</b>	Not applicable.
<b>Date of change</b>	Not applicable.
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable.
<b>Interest acquired</b>	Not applicable.
<b>Interest disposed</b>	Not applicable.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable.
<b>Interest after change</b>	Not applicable.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable.
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable.

<sup>+</sup> See chapter 19 for defined terms.

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