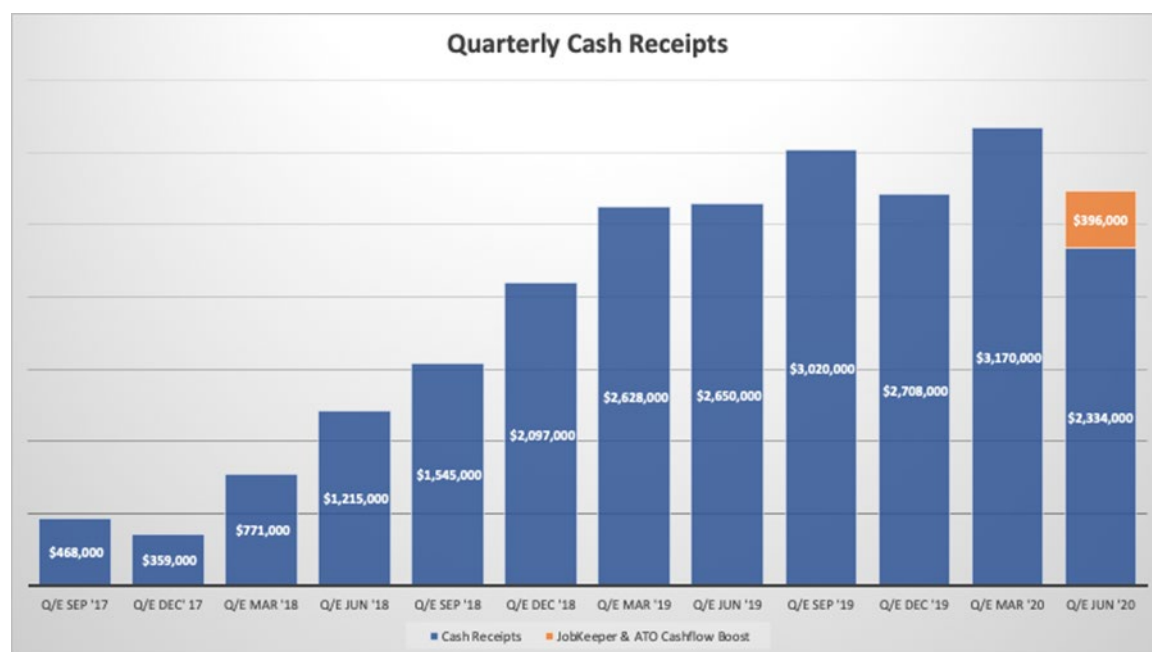


## Clarification

iCollege Limited (ASX: ICT) ('ICT' or 'the company') wishes to provide a clarification of a previous announcement dated 9 July 2020, titled 'iCollege Limited Quarterly Cash Flow'.

The Company advises that it made a statement under the heading 'Financial Performance', first sentence whereby it stated that its cash receipts for the quarter of \$2,700,771 which is down from \$3,170,000 in the prior quarter but almost double the cash receipts of the previous corresponding quarter (June quarter 2019: \$1,215,000).

The Company advises that it wishes to clarify this statement by confirming that this corresponding period erroneously reported the June quarter 2018 of \$1,215,000 of cash receipts and should have referred to the June quarter 2019 which was \$2,650,000. This is clearly shown in the table titled 'Quarterly Cash Receipts', that was included in the original announcement dated 9 July 2020, which is repeated below.



This announcement has been authorised for release by:

Badri Gosavi  
Executive Director & CFO

Ends-

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