

## Highly Credentialed Lithium Expert joins Infinity Board

### Jon Starink joins Infinity Lithium as Director and Chief Technical Officer

#### HIGHLIGHTS

- Highly credentialed technical expert Jon Starink appointed to the Board and executive management
- Mr Starink has significant experience in the development of hard-rock lithium projects including the recent modernisation of downstream lithium chemicals conversion plants
- Dual EU and Australian national with extensive European corporate networks
- The evolution of the Board supports recent project advancements and European momentum in the development of the EU lithium-ion battery value chain

Infinity Lithium Corporation Limited ('Infinity' or 'the Company') is pleased to announce the appointment of Mr Jon Starink as an Executive Director and member of the Board of the Company. Mr Starink is an experienced leader and accomplished technical expert with significant international lithium project experience.

Mr Starink is a Chartered Professional Engineer, a Chartered Scientist and a Chartered Chemist with extensive credentials in providing engineering, process design and process audit consultancy services in the delivery of leading hard-rock lithium mining and downstream integration of lithium chemicals projects. Other roles have included both hard-rock and brine process flowsheet development, process engineering, process R&D, project implementation, and project financing.

With more than 17 years based in London and as a dual Dutch and Australian national, Mr Starink brings extensive European and Middle Eastern corporate and professional networks to the Company. His corporate experience encompasses board level corporate governance of Australian Securities Exchange ('ASX'), Toronto Stock Exchange ('TSX') and London Stock Exchange Alternative Investment Market ('AIM') listed companies, executive corporate management and administration, corporate finance & strategic business development. He is presently serving as the CEO and Managing Director of project financier Oryx Management Limited, and as Managing Director of engineering consultancy Mining Management Services Pty Ltd.

ASX Release  
8 October 2020  
ASX: INF  
FRA: 3PM

#### Project highlights

**2<sup>nd</sup> Largest JORC hard rock lithium deposit** in the EU

**Strategically located** in Spain, Europe to be the 2<sup>nd</sup> largest market for battery grade lithium

**1st lithium project to secure EIT InnoEnergy Funding**

Uniquely **fully integrated project** with mine and adjacent conversion plant

**Low carbon footprint** and sustainable operation

#### Corporate Directory

**Ryan Parkin**  
Managing Director & CEO

**Adrian Byass**  
Non-Executive Chairman

**Remy Welschinger**  
Non-Executive Director

**Jon Starink**  
Executive Director

#### Contact

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Mr Starink also worked with Potter Warburg Corporate Finance International Mining Team for five years.

Infinity Chairman Adrian Byass commented: *"I am excited with this timely addition to our executive team and I look forward to working with Jon as we utilise his vast lithium industry experience and benefit from his leadership in technical roles. The appointment is another tangible example of the necessary evolution of the Board which has seen the recent additions of both Jon and recently Remy Welschinger. With both having excellent project finance and implementation skills, equity capital markets experience, and deep European networks I am confident shareholders will benefit from their knowledge and capabilities. These appointments to balance our corporate and technical capabilities are essential to maintain the momentum gained from earlier this year through the InnoEnergy Agreement and Feasibility Study commencement."*

Mr Starink's qualifications include a Bachelor of Science with First Class Honours (University of Sydney), a Bachelor of Chemical Engineering with First Class Honours (University of Sydney) and Master of Applied Science (University of Sydney). He is a Fellow of the Australasian Institute of Mining and Metallurgy, a Fellow of the Institution of Engineers, Australia and a Fellow of the Institution of Chemical Engineers. He is a Member of both the Royal Australian Chemical Institute, the Metallurgical Society and the Institute of Materials, Minerals and Mining.

The current test work program is well underway as funded under the Project Agreement with KIC InnoEnergy SE ('EIT InnoEnergy') and Dorfner Anzaplan. Mr Starink will lead the Infinity technical division in his role as Chief Technical Officer through phase one of the Feasibility Study (refer to ASX announcement 18 June 2020) and assist in the appointment of Feasibility Study project management. Test work is currently progressing against the backdrop of increased European institutional activity in the support of the development of a fully integrated lithium-ion battery value chain, noting the recent inclusion of lithium as a critical raw material and the launch of the European Raw Materials Alliance in September 2020.

#### Corporate

In accordance with ASX Listing Rule 3.16.4, the Company advises that as part of an annual review of remuneration the Board has resolved to increase the Managing Director's (Ryan Parkin) annual base salary from \$190,000 to \$260,000 per annum excluding superannuation. The changes in remuneration reflects the increased workload and achievements made in the period since his appointment in August 2018. All other terms of Mr Parkin's employment contract with the Company remain the same.

Authorised for release by the Chairman of the Board. For further inquiries please contact;

Adrian Byass  
Chairman  
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#### About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2<sup>nd</sup> largest JORC compliant hard rock lithium deposit.

The Project provides an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the burgeoning EU's automotive industry to electric vehicle.