



Fatfish Group Limited
(ACN 004 080 460)
Level 4, 91 William Street
Melbourne VIC 3000
Australia

www.fatfish.co

8 October 2020

ASX Announcement

Update

Fatfish Group Limited ("FFG" or the "Company") notes that on 30 September 2020 it requested a trading halt until 2 October 2020 for the purpose of releasing an announcement with regard to an operational update for a subsidiary (**Operational Update**).

The Operational Update was intended to be in respect of a subsidiary of Abelco Investments Group AB (the FFG's Swedish listed subsidiary) (**Abelco**), RightBridge Ventures AB (**RightBridge**). In particular RightBridge's interest in Gamma Innovation Inc (**Gamma**).

RightBridge entered into an agreement to acquire a 100% interest in Gamma from Animoca Brands Brands Limited (**AB1**) on or about 18 August 2020 (**Gamma Acquisition**). The consideration to be paid by RightBridge to AB1 to acquire Gamma was a new share issuance that represents approximately 15% of the issued capital in RightBridge.

The Operational Update was in respect of the business activities of Gamma and its partnership with Razer Inc (the Hong Kong based software and hardware developer).

In consultation with ASX, the Company undertook a further review of Gamma's business model. As a result of the review, RightBridge, in agreement with AB1, have jointly decided not to proceed further with the transaction. Accordingly, RightBridge and AB1 have mutually agreed to terminate the Gamma Acquisition effective 7 October 2020. As a result of this termination, Rightbridge will not proceed with the issue of shares to AB1 or the acquisition of Gamma.

Accordingly, the Company (via its downstream interest in RightBridge) no longer has any interest in Gamma or its business activities.

FFG confirms that it is in compliance with the Listing Rules, including Listing Rule 3.1.

This announcement has been authorised by the Board of Directors of the Company.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with presence in the Australia, Asia and the Nordic European region. FFG partners with entrepreneurs to build tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **video-games, esports, fintech and consumer internet** technologies.

FFG owns a majority stake in Abelco Investment Group AB (**NGM: ABIG**), which is traded which is publicly traded in Sweden.

For more details, please contact:

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