



**MORPHIC  
ETHICAL  
EQUITIES FUND**

ASX: MEC

# ANNOUNCEMENT

19 October 2020

**Market Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000**

Morphic Ethical Equities Fund Ltd (MEC) announces that Mr Bill Pridham has been appointed Portfolio Manager of the Fund. Mr Pridham replaces Mr Chad Slater, who has resigned from Morphic Asset Management (MAM)\*.

Mr Pridham has been co-head of global equities at the Ellerston Capital Group with Mr Slater. MEC will continue to be managed in line with its Environmental, Social and Governance (ESG) charter supported by James Tayler, Head of ESG. Mr Pridham will continue to draw on the investment insight and resources of the broader Ellerston teams. "The Board has noted and endorsed the change in leadership", JoAnna Fisher, MEC Chairman, said.

Mr Pridham joined Ellerston Capital in November 2015, and brings over 22 years' of financial markets experience. Prior to Ellerston Capital, Mr Pridham was an Investment Manager at JGL Investments. At JGL, he managed a listed equity portfolio with a global mandate and absolute return focus. Prior to JGL Investments, Mr Pridham worked as an Investment Analyst at Kira Capital, Senior Research Analyst at QIC and CIO at MMC Asset Management. He started his career at UBS Australia as a Senior Research Analyst and holds a Bachelor of Commerce from Bond University and is a CFA Charterholder.

Mr Chad Slater has also resigned as alternate director of MEC and Mr Brian O'Sullivan will take up this position. Mr O'Sullivan joined Ellerston Capital in 2008 and has more than 25 years' of experience of funds management and operations through senior roles with Everest Capital, Zurich Capital Markets Asia and BT Financial Group.

The MEC Board would like to thank Mr Slater for his valuable contribution to MEC since its inception in 2017 and wishes him all the best in his future endeavours.

Please contact MEC's Investor Relations team on 02 9021 7701, if you require more information about this announcement.

\*Morphic Asset Management is a wholly owned subsidiary of Ellerston Capital

Level 11, 179 Elizabeth Street, Sydney NSW 2000