

Kingston commences environmental approval program at Misima

Marks another critical milestone for returning the Misima Gold Project to production

- Environmental Inception Report (EIR) for Misima Gold Project has been submitted, marking the formal commencement of the environmental approvals process.
- Historical Placer data and approvals provide a clear roadmap for the approvals program.
- Baseline environmental data collection continues on Misima, alongside the current 8,000m diamond drill program.
- Pre-Feasibility Study continuing and on track for completion in the December 2020 Quarter.

Kingston Resources Limited (ASX: **KSN**) (**Kingston** or **the Company**) is pleased to advise that it has passed another key milestone in its strategy to return its flagship **Misima Gold Project** in PNG to production after lodging an Environmental Inception Report (EIR) for the Project with the PNG Government's Conservation and Environment Protection Authority (CEPA) for initial review.

This marks the commencement of the process for securing environmental approval for the Misima Gold Project.

The PNG *Environment Act 2000* requires a developer to submit an EIR outlining the key environmental and social issues associated with the proposed project and the intended scope of investigations to address these in the subsequent Environmental Impact Statement (EIS).

The Company will formally present the EIR to CEPA shortly to seek its feedback and finalise the scope for the EIS. The PNG environmental approval process involves:

- Registration of a notification of intent;
- Submission of the Environmental Inception Report (EIR);
- Submission of the Environmental Impact Statement (EIS);
- An EIS public engagement campaign;
- An EIS independent peer review;
- Ministerial 'approval-in-principle' under *Environment Act 2000*; and
- Granting of the Environment Permit.

The Environment Permit must be granted before a Mining Licence (ML) can be issued under the PNG *Mining Act 1992*.



ASX: KSN
Shares on Issue: 231M
Market Cap: A\$56M
Cash: A\$6.8M (30 Sept 2020)



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Kingston Resources looks forward to working closely with the CEPA and the local Misiman people as it works through this important new phase in the project's advancement.

The previous mining activities and period since the closure of the Placer mine offer a unique opportunity to investigate the nature, extent and duration of previous impacts and their recovery, to better predict potential impacts as a result of recommencing mining operations, and to optimise management and mitigation measures.

The EIS will present the results of these investigations. The fact that mining and associated activities were previously approved and conducted provides a clear roadmap for Kingston to follow for the environmental approvals process.

Coffey has been appointed as the lead consultant on the EIR/EIS program. Coffey has been involved with Misima since 1982, has a long history of successfully operating in PNG, and maintains an office in Port Moresby.

Regular environmental baseline water and sediment sampling is continuing to inform the EIS and baseline investigations will expand as the EIS process progresses.

Kingston Resources Managing Director, Andrew Corbett, said: *"We are very excited to be taking the first steps down the environmental approvals pathway for our Misima Gold Project. Our initial engagement with CEPA has been very constructive, with the quality of the work we have presented benefiting from the operating history of the site and extensive data available to the Company."*

"Work on the Environmental Impact Statement will now commence and run alongside ongoing mining studies, including the Pre-Feasibility Study which remains on track for completion this quarter."

This release has been authorised by the Kingston Resources Limited Board. For all enquiries please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

About Kingston Resources

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC resource of 3.2Moz Au. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current 3.2Moz Resource base. Kingston’s interest in Misima is held through its PNG subsidiary Gallipoli Exploration (PNG) Limited.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



Kingston project locations

The Misima Mineral Resource estimate outlined below was released in an ASX announcement on 21 May 2020. Further information relating to the resource is included within the original announcement.

Resource Category	Cut-off (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
Indicated	0.4	49.9	0.95	5.7	1.52	8.9
Inferred	0.4 & 0.8	55.6	0.92	7.7	1.64	13
Total	0.4	105.5	0.93	6.5	3.21	21.9

Misima JORC 2012 Mineral Resource Estimate summary table

Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr. Stuart Hayward BAppSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr. Hayward is an employee of the Company. Mr. Hayward has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Hayward consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.