

10 December 2020

ASX and Media Announcement

**Fatfish Completes Acquisition of 19.9% Stake in Smartfunding,
Prepares For Buy-Now-Pay-Later Rollout**

Highlights:

- **FFG enters into definitive agreement, fulfils regulatory requirement and completes the direct acquisition of 19.9% stake in Singapore Central Bank Licensed Smartfunding**
- **Smartfunding intends to roll out a Buy-Now-Pay-Later Financing service in Singapore, and onwards expansion to other Southeast Asian markets**
- **Together with its stake held via Swedish subsidiary Abelco, Fatfish and Abelco now have increased total stake in Smartfunding to 78.7%**
- **FFG's venture building team has started working closely with Smartfunding to prepare for the launch of its new Buy-Now-Pay-Later Financing Services in Singapore soon**

Reference is made to Fatfish Group Limited's ("**FFG**" or the "**Company**") announcement dated 25 November 2020 regarding FFG's proposed acquisition of an additional 19.9% direct stake in its existing fintech investee company Smartfunding Pte. Ltd. ("**Smartfunding**").

To recap, Smartfunding is a Singapore incorporated company that is licensed by the central bank of Singapore, the Monetary Authority of Singapore ("**MAS**") under the Capital Market Services ("**CMS**") license. The CMS license grants Smartfunding a wide-range of regulatory abilities to conduct transactions in any investment instruments classified as securities under the Singapore Securities and Futures Act, including debt securities. Smartfunding intends to introduce a Buy-Now-Pay-Later Financing service in Singapore and its neighbouring Southeast Asian market.

FFG is pleased to update that it has entered into a definitive agreement with the exiting shareholder of Smartfunding and since fulfilled regulatory requirement for the direct acquisition of 19.9% stake in Smartfunding. The said acquisition has been completed. Together with the 58.8% stake FFG holds via FFG's Swedish subsidiary



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Abelco investment Group AB (Abelco), FFG and Abelco now hold collectively an approximately 78.7% stake in Smartfunding.

With the completion of this direct acquisition, the FFG's venture building team has started working closely with the Smartfunding management to prepare for the roll out its Buy-Now-Pay-Later Financing Service in Singapore, that will soon be launched.

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with investments in the Southeast Asia and Nordic European region. FFG partners with entrepreneurs to build tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **video-games, esports, fintech and consumer internet** technologies.

FFG owns a majority stake in publicly-traded Abelco Investment Group AB (**NGM: ABIG**), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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