

4 January 2021

ASX Limited
Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Schroder Real Return Fund (Managed Fund)

Further information in relation to distribution for period ending 31 December 2020

Schroder Investment Management Australia Limited (**Schroders**) refers to its announcement dated 31 December 2020 in relation to the distribution to be paid in respect of the Schroder Real Return Fund (Managed Fund) (ARSN 612 309 332, ASX: GROW) (**Fund**) for the period ending 31 December 2020 (**December Distribution**).

Schroders notes that the December Distribution will not be a supported corporate action on the ASX platform (for instance, it will not be flagged as “ex-entitlement”), but confirms that:

- the December Distribution will be carried out in accordance with the timetable announced by Schroders on 31 December 2020 (which is reproduced below for ease of reference);
- the iNAV published by Schroders will reflect the impact of the December Distribution including in particular the ex-date of 4 January 2021; and
- the price at which Schroders will be making a market in the Fund’s units on ASX will reflect the impact of the December Distribution including in particular the ex-date of 4 January 2021.

Schroder Real Return Fund (Managed Fund) distribution timetable:

Ex-Date	04 January 2021
Record Date	05 January 2021
DRP Election Date	06 January 2021
Payment Date	14 January 2021
Distribution	6.50 cents per unit

Please contact Schroders on 1300 136 471 if you have any questions in relation to this announcement or the December Distribution.

Schroder Investment Management Australia Limited as responsible entity for the Schroder Real Return Fund (Managed Fund)

About the Schroder Real Return Fund (Managed Fund)

The Schroder Real Return Fund (Managed Fund) (the Fund) is an actively managed, objective based multi-asset investment strategy, targeting a return of 5% above the Reserve Bank of Australia’s Trimmed Mean (CPI) (before fees) over three year rolling periods while minimising the incidence and size of negative returns. Unlike the traditional multi-asset investment approach that constructs investment portfolios around relatively static asset allocations, the Fund uses a dynamic approach to asset allocation to take full advantage of the opportunities presented in the market. To read the Product Disclosure Statement, please visit www.schroders.com.au/GROW.