

Simavita

ASX ANNOUNCEMENT

Completion of Capital Reduction and Appendix 3F

For Immediate Release:

22 January 2021

Sydney, Australia – Simavita Limited (“Simavita”) (ASX: SVA) is pleased to advise that Simavita’s offer to purchase up to A\$20,000 worth of CHESS Depository Interests (**CDIs**) (equivalent to up to 1,081,081 CDIs per eligible security holder (**Capital Reduction**)) at a price of A\$0.0185 per CDI, has now closed.

Following the closure of the Capital Reduction offer, Simavita confirms that it has now repurchased 46,587,231 CDIs, for a total consideration of A\$861,863.77, from CDI holders who chose not to retain their CDIs. The CDIs and underlying shares will now be cancelled.

Payment for CDIs repurchased will be made on 28 January 2021.

An Appendix 3F, final share buy back notice is attached.

Further information

For further information, please visit the Company’s profile on SEDAR (www.sedar.com) or the Company’s website (www.simavita.com) or contact the persons listed below.

Ms Peta Jurd
Chief Commercial Officer

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This ASX announcement was approved and authorised for release by Michael Spooner, Chairman of Simavita Limited.

About Simavita

Simavita (ASX: SVA) is a MedTech Company focused on the development of smart, wearable and disposable platform technologies for the health care market.

Our key platform Smartz™ is a highly disruptive technology focused on transforming a traditional “dumb” diaper into a smart device to help parents and carers of both infants and adults.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
SIMAVITA LIMITED	165 931 309

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Capital reduction conducted in accordance with British Columbia, Canada law whereby Simavita will purchase holdings of up to A\$20,000 (equivalent to up to 1,081,081 CDIs per Eligible Security holder at the Capital Reduction Price of A\$0.0185 per CDI. This buy-back is not being conducted under the Corporations Act in Australia.
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Details of all shares/units bought back

2	Number of shares/units bought back	46,587,231
3	Total consideration paid or payable for the shares/units	\$861,863.77
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: date:

+ See chapter 19 for defined terms.

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Date: 22 January 2021

Chief Commercial Officer and Company secretary

Print name: Peta Jurd

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