

Blackstone Commences Trading on US-Based OTCQX Market

- Blackstone Minerals (ASX: BSX) is pleased to announce that due to the rapid increase in value of Blackstone's shares the Company is now trading on the US-based OTCQX Best Market **under the code of OTCQX: BLSTF**;
- Blackstone has been trading on the OTCQB since 3rd of December 2020 and we are pleased to be upgraded to the OTCQX in such a short period of time;
- The OTCQX Best Market is **the highest market tier of OTC Markets** on which 11,000 U.S. and global securities trade;
- To be eligible, companies must **meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws**, be current in their disclosure, and have a professional third-party sponsor introduction;
- Three key advantages for North American investors are:
 - 1) Trades and settlements are in US Dollars (USD);
 - 2) Trading in the North American time zone; and
 - 3) The OTCQX share is the same class of Ordinary Share to ASX traded stock (ASX: BSX), not a synthetic. The shares are simply registered in two different registries.
- Trading on OTCQX will further enhance the visibility and accessibility of the Company to U.S. investors.
- Blackstone's primary listing will continue to be the Australian Securities Exchange ("ASX") with shares with shares now tradeable on the OTCQX market (www.otcm Markets.com).

This important step in the growth aspirations for the Company follows on from the significant interest shown by North American Investors. This step is part of the Company's strategy to raise awareness of the Company's Ta Khoa Nickel-Copper-PGE Project, located 160km west of Hanoi in the Son La Province of Vietnam.

Blackstone Minerals' Managing Director Scott Williamson commented:

"We're pleased to be trading on the OTCQX shortly after commencing trading on the OTCQB, this means we're now trading on the highest level of OTC markets"

"Blackstone will continue to target the North American investor market, from which we are seeing growing enthusiasm for our integrated upstream and downstream processing"

strategy to produce green nickel™ products for the electric vehicle and lithium-ion battery industry.”

Authorised by the Managing Director on behalf of the Board of Blackstone Minerals Limited.

For more information please contact

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About OTCQX:

The OTCQX Best Market provides value and convenience to U.S. investors, brokers and institutions seeking to trade BLSTF. The OTCQX Best Market is OTC Markets Group's premier market for established, investor-focused U.S. and international companies.

The OTCQX Market aims to provide current and potential North American investors with appropriate accessibility and liquidity to invest in the Company. The OTCQX Market provides Blackstone access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges. Existing ordinary shares of Blackstone will be traded on the OTCQX Market and North American investors will be able to find real-time Level 2 quotes and market information on the otcm Markets.com website under the symbol "BLSTF".

About Blackstone

Blackstone Minerals Limited (ASX: BSX / OTCQX: BLSTF / FRA: B9S) flagship project, the Ta Khoa Nickel - Copper- PGE Project in Vietnam, is a district scale green nickel™ sulfide opportunity. The Company is focused on building an integrated upstream and downstream processing business in Vietnam that produces precursor Nickel:Cobalt:Manganese (NCM) products for Asia's growing Lithium-ion battery industry.

Upstream, at the Ta Khoa Nickel-Cu-PGE mine site in Northern Vietnam, Blackstone plans to explore both MSV and DSS targets throughout the project, initially within a 5km radius of the existing processing facility. Blackstone will conduct further geophysics on the MSV and DSS targets and continue an aggressive drilling campaign.

By combining the Company's existing mineral inventory (Ban Phuc), exploration potential presented by high priority targets such as Ban Chang and King Snake and the ability to source third party concentrate, Blackstone will be able to increase the scale of its downstream business to meet the rising demand for downstream nickel products.

The Company has completed a Scoping Study which includes mining the Company's maiden resource at the Ban Phuc Disseminated ore body and the construction of one downstream refinery. The Company is now advancing the Ta Khoa Project through to a Pre-feasibility Study which will contemplate the option to mine higher grade MSV deposits, which has the potential to reduce upfront capital requirements by enabling the Company to restart the existing Ban Phuc Concentrator (450kt).

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Figure 1: Ta Khoa Nickel-Cu-PGE Project location