

InteliCare Holdings Limited

ABN 84 622 484 397

Interim Report - 31 December 2020

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InteliCare Holdings Limited
Appendix 4D
Half-year report

1. Company details

Name of entity: InteliCare Holding Limited
 ABN: 84 622 484 397
 Reporting period: For the half-year ended 31 December 2020
 Previous period: For the half-year ended 31 December 2019

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	2380% to	235,518
Other Income	up	12,620% to	553,813
Loss from ordinary activities after tax attributable to the owners of InteliCare Holding Limited	down	(17%) to	(1,206,164)
Loss for the half-year attributable to the owners of InteliCare Holding Limited	down	(17%) to	(1,206,164)

Dividends

	Amount per security	Franked amount per security
	\$	\$
Final dividend for the year ended 31 December 2020	Nil	Nil

No dividends were declared or paid as at 31 December 2020.

Comments

Full commentary on the results for the reporting period can be found in the Director's Report and the consolidated financial statements for the half-year ended 31 December 2020.

3. Net tangible assets

	Reporting period	Previous period
	Cents	Cents
Net tangible assets per ordinary security	<u>4.1</u>	<u>(0.23)</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Details of associates and joint venture entities

Not applicable.

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7. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

8. Attachments

Details of attachments (if any):

The Interim Report of InteliCare Holdings Limited for the half-year ended 31 December 2020 is attached.

9. Signed

Signed

Jason Waller
Managing Director
Perth

Date: 19 February 2021

InteliCare Holdings Limited
Directors' report
31 December 2020

The directors present their report, together with the financial statements, on the InteliCare Holdings Limited (referred to hereafter as the 'Company') for the half-year ended 31 December 2020.

Directors

The following persons were directors of InteliCare Holdings Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Jason Waller
Scott Taylor
Neil Hackett
Greg Leach
Branden Dekenah

Principal activities

During the financial half-year, the principal continuing activities of the Company consisted of:

- Production Monitoring Solution for seniors and at-risk individuals
- Sales and Marketing
- Research and development activities
- Capital raising

The Company made significant progress in the commercialisation of the product in first half 2020 with several significant sales.

Dividends

No dividends were paid during the financial half-year.

Review of operations

The loss for the Company after providing for income tax amounted to \$1,206,164 (31 December 2019: \$1,448,388).

- **FY21 revenue from customers 24x the comparable H1 FY20 period**
- **Total revenue over 50x and 237% of the same comparable half year and full-year results**
- **Significant Business-to-Business (B2B) sales across more than 20 organisations and rapidly increasing distributor channels**
- **Multiple advances to Internet-of-Things (IoT), artificial intelligence (AI) and sensor products**
- **Subsequent to the period, received first specialist disability accommodation (SDA) order in a Victorian refuge site paving the way into a \$700m National Disability Insurance Scheme (NDIS) market segment**
- **Incorporates newly integrated wireless sensor hardware for real-time alert and panic systems demonstrating the competitive advantage of InteliCare's proprietary open-architecture IoT platform**

Review of financial results

The half year results demonstrate very strong growth reflective of the successful execution of the commercialisation strategy post-listing. H1 FY21 revenue from customers was 24x the comparable H1 FY20 period and is already 88% of what was achieved in the total FY20 end of year results. Additionally, total revenue is over 50x and 237% of the same comparable half year and full-year results. Although these multiples are off a low base, they nevertheless confirm the Company is successfully able to scale the business and has laid the foundation for future growth.

Additionally, total loss has reduced to 83% of H1 FY20 results and just under 50% of the full-year result. This is underpinned by expenses remaining controlled and only growing by 30%. While the Company strategy is not to constrain spending, it is to ensure financial management incorporates growing expenditure only when sales, marketing and commercial scalability is proven, and associated risks are identified and managed to justify further investment.

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This exceptional performance was recognised in Deloitte's Technology Fast 50 Awards for 2020, placing 11th in the Rising Star category of the prestigious awards. The 2020 Deloitte Technology Fast 50 Australia Awards rank Australia's fastest growing public or private technology companies, based on their percentage revenue growth over the last three years (2018-20).

When interpreting these results, it is important to understand that sales of Intelicare hardware are typically bundled with associated subscription services. In line with the Company's accounting policy regarding revenue, sales of hardware are recognised over time rather than upfront, resulting in the recognition of deferred revenue that is recognised to revenue over that period.

Sales and Operations

During the period, the Company achieved a number of significant Business-to-Business (B2B) sales, including:

- a cornerstone order for 120 IntelliLiving Systems from NSW aged care and disability services provider CCNB, representing its first major order in NSW, and
- a sales agreement valued at over \$150k with Eremea Home Care Services, and
- additional sales to 20 B2B customers.

Along with these sales, the Company rapidly increased distributor channels through agents or resellers by 45% to over sixteen entities beyond the Western Australian base, including:

- Optus Networks Pty Ltd with a five-year Supply Agreement,
- Rehab Hire Pty Ltd who supply equipment and services to over 2,000 aged care, hospital and private clients in Victoria,
- Technology for Ageing and Disability ACT Inc (TADACT) who serve almost 400 families per year in Canberra and the region,
- a new deal with Gold Coast's Ubuntu Health Solutions to provide a unique offering to people living on the Gold Coast and surrounding areas.

On the technology front, the Company continued to advance its Internet-of-Things (IoT), artificial intelligence (AI) and sensor products, including:

- an advanced robotics simulator capability to underpin software scalability by running virtual "robotic" households leveraging advanced mathematical analysis to support test driven development and AI training and validation,
- new vital signs monitoring to broaden sensor portfolio and boost sales opportunities,
- the integration of a radar-based vitals monitoring sensor into the InteliCare Pro dashboard and the IntelliLiving mobile application,
- more powerful AI to detect incidents and events through expanding the Company's machine learning capability for training neural network machine learning algorithms, and
- integrating new falls detection and duress notification sensors.

The Company's technological excellence was reflected in winning each nominated category and taking out the overall category at the national technology 2020 iAwards. This achievement encompassed winning the overall Victorian Government Inspiration Award and a \$10k prize from a field comprising over 40 technology companies. Winning multiple awards emphasizes the industry's recognition of InteliCare's leading proprietary platform and its measurable impact on the aged and disability care industries.

Royal Commission into Aged Care Quality and Safety

The Company has worked extensively to engage state and federal leaders, policy makers and industry peak bodies to promote the enormous potential for technology to support implementation of anticipated recommendations from the Royal Commission, due on 26th February 2021. Among these, the Company expects there will be minimum staff ratios recommended for residential aged care.

Our position is this doesn't fully address the structural problems of an ageing population of a workforce that doesn't exist to meet demand and with 49% of providers already uneconomical, regulated workforce ratios only exacerbates the problem. It creates unintended consequences because these kinds of prescribed outcomes don't incentivize aged care providers to

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innovate as technology improves. Whereas, predictive analytics technology can improve productivity of staff, fill in contact gaps and provide better quality care.

COVID-19

Prior to the initial onset of WA Government and national restrictions the Company exercised a Work From Home (WFH) business continuity plan. This was then enacted with minimal impact on operations. Subsequently, the Company resumed normal office operations under a COVIDSAFE Plan and, subsequent to the period, WFH was re-executed under the most recent WA lockdown.

Although there has been no significant impact to date, there remains a risk that due to further or additional government restrictions the company may experience business continuity impact or sales pipeline execution delays.

First specialist disability accommodation (SDA) order and reference site

Subsequent to the end of period, the company received an order from an InteliCare distributor to supply 15 InteliLiving systems (InteliLiving hardware and InteliCare Pro subscriptions) coupled with a range of additional ancillary sensors to support a new specialist disability accommodation (SDA) reference site in Victoria.

The distributor will supply the systems to support a large not-for-profit (NFP) company delivering SDA housing under the National Disability Insurance Scheme (NDIS). The order, while not financially material in this roll-out, is significant because it is the Company's inaugural bulk NDIS order and the first use-case of the InteliLiving product for SDA. The reference site is an initial project with further opportunities possible across the NFP's portfolio of over 10,500 properties under management in Australia across six States.

Additionally, the order incorporates newly integrated wireless sensor hardware customised for the end-client that enables SDA accommodation to include real-time alert and panic systems. The ability to quickly customise the InteliLiving product by integrating new capabilities is testament to the Company's competitive advantage owning a proprietary open-architecture IoT platform, having an in-house development team and non-reliance on a single manufacturer.

The SDA market is a large and growing segment that offers diversification opportunities for the Company. Under the NDIS, funding is available for SDA providers to supply accommodation for participants who require specialist housing solutions and assist with the delivery of supports that cater for their extreme functional impairment and/or very high support needs. The government has set aside funding for SDA to the sum of \$700 million per year as the scheme matures. The lure of this funding has already begun to attract investment from the private sector and stimulate the development of new dwellings across Australia.

The order has been in negotiations for a period but was accelerated due to lockdown in Victoria and allow the end-client operators to accommodate NDIS participants quickly and achieve delivery lead times. Hence, it is currently non-binding as final payment and delivery is to be concluded but includes full-price and commercially viable terms. Exact details are commercial in-confidence. This is expected to be concluded prior to the end of the current quarter.

Events after the reporting period

No matters or circumstances have arisen since 31 December 2020 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Significant changes in the state of affairs

There were no other significant changes in the state of affairs of the Company during the financial half-year.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

InteliCare Holdings Limited
Directors' report
31 December 2020

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Jason Waller
Managing Director

19 February 2021

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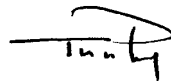
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of IntelliCare Holdings Limited for the half-year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



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TUTU PHONG
Partner

Perth, WA
Dated: 19 February 2021

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General information

The financial statements cover InteliCare Holdings Limited as a single entity. The financial statements are presented in Australian dollars, which is InteliCare Holdings Limited's functional and presentation currency.

InteliCare Holdings Limited is an unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

299 Vincent Street
Leederville WA 6007

Principal place of business

299 Vincent Street
Leederville WA 6007

A description of the nature of the Company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors.

InteliCare Holdings Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Note	31 Dec 2020 \$	31 Dec 2019 \$
Revenue			
Sales	2	235,518	9,497
Other Income	3	553,813	4,354
Total Revenue		<u>789,331</u>	<u>13,851</u>
Expenses			
Hardware expenses		(124,458)	(153,001)
Development expenses		(110,010)	(164,680)
Marketing and advertising expenses		(271,065)	(98,052)
Staff expenses		(780,154)	-
Consultants expenses		(305,305)	-
Administrative expenses		(166,188)	(671,435)
Share-based payment expenses	6	(181,927)	(355,447)
Depreciation expense		(52,915)	(15,162)
Finance costs		<u>(3,473)</u>	<u>(4,462)</u>
Loss before income tax expense		(1,206,164)	(1,448,388)
Income tax expense		-	-
Loss after income tax expense for the half-year		(1,206,164)	(1,448,388)
Other comprehensive income for the year			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the half-year		<u>(1,206,164)</u>	<u>(1,448,388)</u>
Loss per share:		Cents	Cents
Basic and diluted loss per share		(1.65)	(4.07)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

InteliCare Holdings Limited
Statement of financial position
As at 31 December 2020

	Note	31 Dec 2020 \$	30 Jun 2020 \$
Assets			
Current assets			
Cash and cash equivalents		3,141,228	4,196,935
Trade and other receivables		258,590	299,318
Total current assets		<u>3,399,818</u>	<u>4,496,253</u>
Non-current assets			
Other deposits		48,480	48,480
Property, plant and equipment		85,847	90,351
Right-of-use assets		111,192	141,517
Total non-current assets		<u>245,519</u>	<u>280,348</u>
Total assets		<u>3,645,337</u>	<u>4,776,601</u>
Liabilities			
Current liabilities			
Trade and other payables		468,666	563,410
Provisions		65,201	45,640
Lease liabilities		67,675	65,003
Total current liabilities		<u>601,542</u>	<u>674,053</u>
Non-current liabilities			
Lease liabilities		45,057	79,573
Total non-current liabilities		<u>45,057</u>	<u>79,573</u>
Total liabilities		<u>646,599</u>	<u>753,626</u>
Net Assets		<u>2,998,738</u>	<u>4,022,975</u>
Equity			
Issued capital	5	6,834,629	6,769,332
Reserve		634,161	517,531
Accumulated losses		<u>(4,470,052)</u>	<u>(3,263,888)</u>
Total Equity		<u>2,998,738</u>	<u>4,022,975</u>

The above statement of financial position should be read in conjunction with the accompanying notes

InteliCare Holdings Limited
Statement of changes in equity
For the half-year ended 31 December 2020

	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2019	627,500	-	(709,734)	(82,234)
Loss after income tax expense for the half-year	-	-	(1,448,388)	(1,448,388)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,448,388)	(1,448,388)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	1,384,100	-	-	1,384,100
Share-based payment reserve	-	46,947	-	46,947
Balance at 31 December 2019	2,011,600	46,947	(2,158,122)	(99,575)
	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2020	6,769,332	517,531	(3,263,888)	4,022,975
Loss after income tax expense for the half-year	-	-	(1,206,164)	(1,206,164)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,206,164)	(1,206,164)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	65,297	-	-	65,297
Share-based payment reserve	-	116,630	-	116,630
Balance at 31 December 2020	6,834,629	634,161	(4,470,052)	2,998,738

The above statement of changes in equity should be read in conjunction with the accompanying notes

InteliCare Holdings Limited
Statement of cash flows
For the half-year ended 31 December 2020

	Note	31 Dec 2020 \$	31 Dec 2019 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		184,656	416,583
Payments to suppliers and employees (inclusive of GST)		(1,721,191)	(1,014,521)
Interest received		120	119
Interest and other finance costs paid		(3,473)	(2,207)
Government grants		534,111	-
Net cash (used in) operating activities		<u>(1,005,777)</u>	<u>(600,026)</u>
Cash flows from investing activities			
Payments for plant and equipment		<u>(18,087)</u>	-
Net cash (used in) investing activities		<u>(18,087)</u>	-
Cash flows from financing activities			
Repayment of borrowings		-	(65,114)
Proceeds from issue of shares		-	1,075,600
Repayment of lease liabilities		<u>(31,843)</u>	-
Net cash (used in) / from financing activities		<u>(31,843)</u>	<u>1,010,487</u>
Net (decrease)/increase in cash and cash equivalents		(1,055,707)	410,461
Cash and cash equivalents at the beginning of the financial half-year		<u>4,196,935</u>	<u>46,862</u>
Cash and cash equivalents at the end of the financial half-year		<u><u>3,141,228</u></u>	<u><u>457,323</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

InteliCare Holdings Limited
Notes to the financial statements
31 December 2020

Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2020 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Revenue

	31 Dec 2020	31 Dec 2019
	\$	\$
<i>Revenue from contracts with customers</i>		
Sale of goods	150,321	4,200
Rendering of services	85,197	5,297
	<u>235,518</u>	<u>9,497</u>
 <i>Disaggregation of revenue</i>		
The disaggregation of revenue from contracts with customers is as follows:		
 <i>Geographical regions</i>		
Australia	<u>235,518</u>	<u>9,497</u>
 <i>Timing of revenue recognition</i>		
Goods transferred at a point in time	40,322	4,200
Services transferred over time	195,196	5,297
	<u>235,518</u>	<u>9,497</u>

Note 3. Other Income

	31 Dec 2020	31 Dec 2019
	\$	\$
R&D Offset Incentive	410,611	-
COVID-19 Grants	123,500	-
Rental Income	10,491	4,235
Other Revenue	9,211	119
	<u>553,813</u>	<u>4,354</u>

Note 4. Operating Segments

Identification of reportable operating segments

The Company has identified its operating segments based on internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company's principal activities are the sale of its predictive analytics hardware and software package for use in the aged care and health industries. These activities are all located in the same geographical area being Australia. Given there is only one segment being in one geographical area the financial results from this segment are equivalent to the financial statements of the Company as a whole.

Note 5. Equity-issued capital

	31 December 2020	30 June 2020	31 December 2020	30 June 2020
	Shares	Shares	\$	\$
Ordinary shares - fully paid	73,123,789	72,899,706	6,834,629	6,769,332

Movements in ordinary share capital

Details	Date	Shares	Issue Price	\$
Opening at 1 July 2020		72,899,706	-	6,769,332
Issue of shares	11/11/2020	224,083	\$0.29	65,297
Closing at 31 December 2020		73,123,789		6,834,629
Opening at 1 July 2019	1/07/2019	12,795,239		627,500
Issue of shares	1/07/2019	1,928,125	\$0.16	308,500
Issue of shares	17/09/2019	3,125,000	\$0.08	250,000
Share split 2.5:1	16/10/2019	19,192,859	\$-	-
Issue of shares	12/12/2019	5,937,500	\$0.16	950,000
Issue of shares - Initial Public Offering	20/05/2020	27,500,000	\$0.20	5,500,000
Issue of shares	20/05/2020	1,801,190	\$0.20	360,338
Issue of shares	20/05/2020	619,793	\$0.20	123,959
Capital raising costs		-		(1,350,965)
Closing at 30 June 2020		72,899,706		6,769,332

Note 6. Share Based Payments

	31 Dec 2020	31 Dec 2019
	\$	\$
Expensed:		
Incentive based payments to employees and consultants:		
- Ordinary shares	65,297	308,500
- Unlisted options	35,330	37,722
- Performance rights	81,300	9,225
Total share-based payments	181,927	355,447

An Employee Securities Incentive Plan (ESIP) has been established by the company and approved by shareholders at a general meeting, whereby the company may, at the discretion of the Nomination and Remuneration Committee, grant securities in the company to certain employees of the company. The securities may be issued for nil consideration and are granted in accordance with performance guidelines established by the Nomination and Remuneration Committee and the ESIP.

On 11 November 2020, 224,083 ordinary shares were issued to staff under the ESIP at a value of \$0.29 per share.

Note 7. Events after the reporting period

No matters or circumstances have arisen since 31 December 2020 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Note 8. Dividends

The directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2020.

Note 9. Contingent liabilities and assets

There were no material changes to contingent liabilities or assets since 30 June 2020.

InteliCare Holdings Limited
Directors' declaration
31 December 2020

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 December 2020 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Jason Waller
Director

19 February 2021
Perth

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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
INTELCARE HOLDINGS LIMITED**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of IntelliCare Holdings Limited (the company) which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2020 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of IntelliCare Holdings Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of IntelliCare Holdings Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

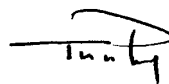
Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of IntelliCare Holdings Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



RSM AUSTRALIA PARTNERS



TUTU PHONG
Partner

Perth, WA
Dated: 19 February 2021

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