

Media/ASX and NZX Release

1 March 2021

DOWNER COMPLETES SALE OF DOWNER BLASTING SERVICES

Downer EDI Limited (Downer) announced today it had completed the sale of Downer Blasting Services to Enaex S.A. a subsidiary of Sigdo Koppers Group.

As announced on 18 November 2020, the sale price represents an enterprise value of \$62 million.

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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