

10 March 2021

ASX ANNOUNCEMENT

SIMPEC has been awarded \$7M contract for Fortescue's Solomon Hub Central Facilities project

Highlights

- WestStar subsidiary SIMPEC has been awarded a \$7M contract by Central Systems.
- Under the contract, SIMPEC will supply and install the electrical work for Fortescue Metals Group's Solomon Hub central facilities in the Pilbara, Western Australia.
- The contract commences immediately and is expected to be delivered by the third quarter 2021.
- This contract is SIMPEC's first with Central Systems.

WestStar Industrial Limited (Company or WestStar) (ASX:WSI), an Australian industrial services company providing engineering, construction and mining services to the resources, energy and infrastructure sectors, is pleased to advise its engineering contractor business **SIMPEC** has been awarded a new contract by Central Systems for Fortescue Metals Group's Solomon Hub Central Facilities.

FMG Solomon Pty Ltd, subsidiary of Fortescue Metals Group Ltd, is developing the *Solomon Central Facilities Workshop Yard* ("Central Facilities" or "CFY") which involves consolidating various workshops, facilities and other non-process infrastructure into a centralised location.

Central Systems have been awarded the D&C contract for the Central Facilities and SIMPEC will be working with Central Systems on site to supply and install the electrical, instrumentation and communication works for these facilities.

This award builds on the portfolio of non-process infrastructure work packages successfully undertaken by SIMPEC across WA and Sydney NSW.

SIMPEC Managing Director Mark Dimasi noted:

"To be part of this new development in the non-process infrastructure space on a Fortescue Metals Group project is very rewarding for the team. This large project allows SIMPEC to showcase its true E&I capabilities.

A big thank you to Central Systems for supporting our team and allowing us to work alongside you on this prestigious project."

SIMPEC continues to actively tender and remains optimistic with proposals being considered. We look forward to updating the market as these opportunities progress."

Outlook

WestStar Industrial; through its subsidiaries Alltype Engineering and SIMPEC, is well positioned for FY2021 having now secured ~\$58M of new contract awards.

Tendering and proposals across the group remains strong, with many new tenders received and being worked on. Several of the submissions were for new clients within the mining and infrastructure, oil and gas sectors. The results of increased activity and tendering is now delivering positive outcomes for the business.

We look forward to updating the market as these opportunities become successful.

-Ends-

For further information please contact:

Philip Re
Chairman

Robert Spadanuda
Weststar CEO

pre@Weststarindustrial.com.au

Robert@Weststarindustrial.com.au

About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

About SIMPEC

SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil services.

For more information: www.simpec.com.au

About Alltype

Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Alltype delivers consistent quality products and services that underpin its commitment to its vision “to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions”.

For more information: www.alltypeengineering.com.au

ASX release authorised by the Board of Directors of WestStar Industrial Limited.

For personal use only