

15 March 2021

PRESS RELEASE

## \$1m Government Customer Repeat Order

**DroneShield Ltd** (ASX:DRO) (“DroneShield” or the “Company”) is pleased to announce it has received an order in total amount of approximately \$1 million from a high profile Government customer from a Five Eyes country.

The order, placed by an existing customer, is a substantial increase from the initial trial purchase of approximately \$500,000 made last year, where payment was received in the June 2020 quarter. Additional follow up orders are currently being discussed, with the amounts to be confirmed.

Oleg Vornik, DroneShield’s CEO, commented, “We are pleased to continue to support and strengthen our partnership with this customer, who has some of the most demanding requirements globally. This significantly larger follow-on order is a testament to both the industry leading capabilities of DroneShield products and an example of a common procurement pattern in our industry, where an initial order and evaluation might take some time, but once the solution has been validated and thoroughly vetted by the end user, larger follow-on orders result. We look forward to building on this and continuing to work with customers throughout the Five Eyes government customers.”

The payment for the order, which is considered material by DroneShield, is expected to be received in full in the June 2021 quarter.



Image: DroneShield’s DroneSentry-X™ vehicle-based C-UAS detect and defeat system

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This announcement has been approved for release to the ASX by the Board.

### **Further Information**

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### **About DroneShield Limited**

DroneShield (ASX:DRO) is an Australian publicly listed company with its head office in Sydney and teams in the US and UK, specialising in C-UAS, Electronic Warfare, RF sensing, Artificial Intelligence and Machine Learning, Sensor Fusion, rapid prototyping and MIL-SPEC manufacturing. Our capabilities are used to protect military, Government, law enforcement, critical infrastructure, commercial and VIPs throughout the world.

Through our team of Australian based engineers, we offer customers bespoke solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. DroneShield is proudly exporting Australian capability to customers throughout the world and supporting Australia's defence, national security and other organisations protect people, critical infrastructure and vital assets.

**ENDS**