



1 April 2021

ASX and Media Announcement

Supplemental Commentary to the 2020 Full Year Financial Results

iCandy Interactive Limited ("ICI", "iCandy" or the "Company") is pleased to provide the following highlights to its 2020 full year financial results.

	31 Dec 2019	31 Dec 2020	Var
Revenue	2,237,230	3,592,855	+1,355,625
EBITDA	(1,221,116)	1,023,947	+2,245,063
Net loss	(2,323,035)	(46,270)	+2,276,765
Net operating cash flows	(1,025,061)	474,686	+1,499,747

Commentary

During the financial year ended 31 December 2020, iCandy recorded its highest ever sales **revenue of A\$3.6 million, representing a 61% increase in revenue compared to prior year.**

This has contributed to iCandy's recording of a **positive EBITDA** (earnings before interest, tax, depreciation and amortization) **of A\$1.0 million in 2020**, as well as narrowing the Company's net loss position to A\$46,270.

At the same time, iCandy recorded **positive net operating cash flows of A\$474,686 in 2020.**

The significant improvement in iCandy's revenue in 2020 is attributed to the successful launching of its new game, *Masketeers: Idle Has Fallen*.

Moving forward, the Company's upcoming game, Claw Stars, has shown promising early results in trials as per previously announced. The Company's partnership with global game publisher Ohayoo is expected to start generating revenue in second quarter of 2021.

This announcement has been authorized by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games



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that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events. For more info visit www.icandy.io

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