



ASX Announcement

1 April 2021

MARKET UPDATE – DELISTING

Eagle Health Holdings Limited (**ASX: EHH**) (“**Eagle Health**”) provides the following market update.

On 1 April 2020, Eagle Health was suspended from official quotation on the ASX for not lodging audited financial statements for the financial year ended 31 December 2019 (**2019 Accounts**) within the prescribed timeframe as required under Chapter 4 of the ASX Listing Rules.

Since the suspension of its securities from quotation, Eagle Health has been working with its auditor, Grant Thornton (**GT**), to complete the audit report necessary for the submission of the 2019 Accounts. Completion of the audit report has been delayed by a number of factors, including the impact of the Covid-19 pandemic, which caused disproportionate disruption to entities operating in China, including:

- (a) social distancing restrictions and alternative work arrangements imposed by Chinese authorities and financial institutions in consideration of the Covid-19 pandemic causing practical and logistical issues with the information-sharing and bank confirmation processes, including GT’s audit team being unable to complete audit field work from February 2020;
- (b) the change of trading status of EHH’s various customers due to the impact on retail businesses from the Covid-19 pandemic complicating and delaying the customers/receivables confirmation process; and
- (c) travel restrictions limiting the ability of specialised personnel being able to carry out their usual functions.

The preparation of the 2019 Accounts is in its final stages.

ASX’s policy is to de-list an entity that fails to lodge its financial statements for continuous period of 1 year after the deadline for lodgement. In approaching this deadline, Eagle Health applied to ASX for an extension of time for ASX to re-consider automatically de-listing Eagle Health on 1 April 2021. Unfortunately, on 31 March 2021, ASX informed Eagle Health that it refused the extension request, and that Eagle Health will be de-listed from the official list of ASX at the close of trading on Thursday, 1 April 2021.

The Board is greatly disappointed with this result.

Upon de-listing, Eagle Health will be a public-unlisted company, and will continue to be subject to the continuous disclosure regime under the Corporations Act. The Board intends to continue the operations of Eagle Health for the foreseeable future, including those of its Australian operating entity Australia Ecological Valley Pty Ltd.

Eagle Health will provide further updates to the shareholders as and when it is appropriate through its website www.auehh.com.au.

This announcement has been approved for release by the Board of Eagle Health.

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