



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
16 April 2021**

NSW ILGA ANNOUNCEMENT IN RELATION TO AGREEMENT WITH CPH

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) announced today that the New South Wales Independent Liquor and Gaming Authority (ILGA) has issued a news release stating that it has reached agreement with Consolidated Press Holdings Pty Limited (CPH) on a number of undertakings regarding Crown and its associates.

A copy of the news release made by ILGA is attached.

ENDS

This announcement was authorised for release by Crown's Disclosure Officer – Alan McGregor.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au

Friday 16 April 2021

ILGA STATEMENT ON AGREEMENT WITH CPH

The NSW Independent Liquor & Gaming Authority has reached agreement with James Packer's Consolidated Press Holdings (CPH) on a number of undertakings regarding Crown Resorts and its associates.

The agreement was reached following discussions between the regulator and CPH about the Bergin Report which raised significant concerns over the influence of CPH and Mr Packer, as the dominant shareholder of Crown, on the management and operation of Crown's Barangaroo casino.

Some of the key proposed undertakings by CPH include:

- not entering into any information sharing arrangements with Crown
- not initiating any discussions with Crown, other than through public forums, about Crown's businesses or operations
- not seeking to have its executive or nominee appointed to Crown's board, or requisition a meeting of Crown shareholders to seek the appointment of any person as a director of Crown, before October 2024
- not seeking any amendment to the Crown constitution which would affect the management or operation of Crown's businesses.

It is expected that the final form of the agreed undertakings will be recorded in an enforceable legal document between CPH and the Authority.

No further comment will be made on the agreement at this time.

ENDS

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