ASX Release

Tuesday 27 April 2021



EXPANDED LAND ACCESS AGREEMENT SIGNED

Highlights

- Traditional owners sign expansion to the existing Native Title Land Access Agreement
- Agreement adds Ten Mile West to the Beyondie SOP Project (BSOPP)
- Additional funding allocated to further develop Cultural Awareness Training

"Working closely with the Gingirana People to successfully complete the signing of this expansion to the existing native title agreement has provided Kalium Lakes with additional certainty in relation to the further development of BSOPP and the achievement of increased production targets.

These formal agreements reinforce the strong relationship the Kalium Lakes team has established with both native title groups. We remain committed to ensuring we generate opportunities for all parties involved and that commitment provides a firm foundation for an ongoing long-term relationship."

Rudolph van Niekerk - Chief Executive Officer



Representatives of the Marputu Aboriginal Corporation RNTBC and Kalium Lakes at the signing of the Agreement in Newman

Agreement Signed

Kalium Lakes Limited and the Marputu Aboriginal Corporation RNTBC, representing the Gingirana People, have signed a variation to the existing Land Access Agreement which redefines the production area at the Beyondie SOP Project (BSOPP) to cover the area of the proposed mining leases, including Ten Mile West.

Kalium Lakes will now progress lodging the required mining tenure application over the Ten Mile West tenement, to facilitate access for further development activities. These will include the installation of additional bores and trenches to support the increased short term production target of 120Ktpa.

The original Land Access Agreement was signed in March 2016 and provides for a number of mutually beneficial outcomes, including the consent to the grant of mining leases and ancillary tenure required to support the BSOPP along with ensuring opportunities for employment and training and the provision of cultural awareness training for employees and contractors across the BSOPP.

With the view to increase the cultural awareness between the Company's team and the Traditional Owners of the area, Kalium Lakes under the provisions of the expanded Agreement, have allocated additional funds to support the development of the Gingirana Cultural Awareness Training Program.

Kalium Lakes looks forward to continuing the strong relationships formed with both the Gingirana and Birriliburu People and acknowledges their connection to the lands in which the BSOPP is being developed.

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This announcement was approved and authorised for release by the Chief Executive Officer of Kalium Lakes Limited.

Kalium Lakes Limited

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