

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Ownership Review of Meridian Energy Australia

8 June 2021

Meridian has today announced a review of its ownership of Meridian Energy Australia (MEA) and as part of this will consider all options including partial or full divestment of MEA. Meridian has engaged Lazard to assist with the process.

MEA is a vertically integrated electricity business owning 294MW of renewable generation capacity, 150MW of renewable development opportunities and with a retail business branded Powershop Australia, delivering electricity to 140,000 customers and gas to 40,000 customers.

The ownership review is expected to take a number of months and no decision will be made on the future direction or options for MEA until the completion of that process.

ENDS

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