

PointsBet Secures Market Access in Maryland via Strategic Partnership with The Riverboat on-the-Potomac

Melbourne, Australia, 10 June 2021 – PointsBet Holdings Limited (ASX:PBH) (the “Company”) is pleased to announce today that its wholly owned subsidiary PointsBet Maryland LLC. (“PointsBet”), has entered into an agreement with The Riverboat on-the-Potomac¹ (**Riverboat Group**) to provide online and retail sports wagering in the state of Maryland, subject to the receipt of necessary regulatory approvals and licensure.

On 18 May 2021, Maryland Gov. Larry Hogan signed legislation allowing both online and retail sports betting in the State.

Under the agreement PointsBet will partner with the revered Riverboat on-the-Potomac, a licensed satellite simulcast facility for horseracing and minority owned small business located in Charles County, Maryland.

“With terrific partners in The Riverboat on-the-Potomac, PointsBet is thrilled to begin the process toward offering the passionate, sports-loving community of Maryland with the fastest and most differentiated sports betting product across every customer touchpoint,” commented Johnny Aitken, PointsBet USA CEO.

“We’re excited about this new endeavor and are proud to be partnering with a company that understands and believes in the value of inclusiveness in every facet of the industry, from the owners to the bettors. I am also grateful to the Maryland General Assembly for passing legislation which helped to make this enormous opportunity a reality. We look forward to a future filled with phenomenal successes not only for our partners but for the citizens of Maryland and their communities,” said Winston DeLattiboudere, Co-Managing Member of the Riverboat Group.

Key features of the agreement

- The agreement involves PointsBet and the Riverboat Group partnering to launch online and retail sports wagering in the state of Maryland.
- The initial term of the agreement is ten (10) years.
- PointsBet will pay to the Riverboat Group online and retail sportsbook market access fees as well as a portion of the Net Gaming Revenues derived from the online and retail sportsbook operations. PointsBet will be responsible for the licensing and regulatory costs in connection with launching and operating the PointsBet services.
- Neither party may terminate for convenience during the term.
- Upon expiry or termination, PointsBet and the Riverboat Group have negotiated rights related to retention and utilization of client data acquired during the term, with PointsBet retaining the right to utilise client data it has directly acquired via the online channels.

¹ Riverboat On The Potomac LLC, comprising Bodhi NAAV, L.L.C. organized together with certified Minority Business Enterprise (“MBE”) Delmock Technologies, Inc., d\b\ a Delmock Entertainment

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FOR FURTHER INFORMATION

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ABOUT POINTSBET

PointsBet is a corporate bookmaker with operations and services in Australia, the United States and Ireland. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing, and PointsBetting.

ABOUT RIVERBOAT ON-THE-POTOMAC

The Riverboat on-the-Potomac has been a staple of the local community for 28 years and is one of Maryland's four Off-Track Betting facilities. Located in Colonial Beach on the Virginia side of the Maryland owned Potomac River, because of its unique location, many Marylanders are unaware of its contribution to the state and Charles County. The Riverboat is moored in Virginia, however, because the betting lounge, restaurant, liquor store, and other facilities are located over the Maryland state line, the Riverboat contributes to Maryland lottery revenue and pays other Maryland state taxes. A little-known fact about Riverboat (aka Little Reno) is that between 1950-1968, it was one of only a few locations in the country where slots machines were available. Visit www.riverboatonthepotomac.com for more information.

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