

22 June, 2021

FIXED ODDS BILL PASSES NEW JERSEY SENATE AND GENERAL ASSEMBLY

Highlights

- **NJ Senate today voted 40-0 in favour of Fixed Odds Bill after amendments**
- **NJ General Assembly today voted 71-0 in favour of amended Fixed Odds Bill**
- **Fixed Odds Bill has now passed both Senate and Assembly and will be sent to NJ Governor**
- **BetMakers has exclusive 10-year Fixed Odds agreement on thoroughbred horse racing in New Jersey**

The Board of BetMakers Technology Group Ltd (ASX:BET) ("**BetMakers**" or the "**Company**") is delighted to announce that a Bill to "*authorise fixed odds wagering on horse races through fixed odds wagering system*" ("**Fixed Odds Bill**") was passed unanimously in both the Senate and General Assembly in New Jersey on June 21, 2021 (in the early hours of this morning AEST).

The Senate today voted 40-0 in favour of the "Fixed Odds Bill" after amendments were made to accommodate the horsemen groups and stakeholders. The "Fixed Odds Bill" was then declared passed after a unanimous 71-0 vote in favour by the General Assembly.

As a part of the formal legislative process, the Bill will now go to the Governor of New Jersey for approval to become law.

As previously announced to the market, BetMakers has secured an exclusive 10-year agreement with New Jersey Thoroughbred Horsemen Association and Darby Development LLC., the operator of Monmouth Park racetrack, to deliver and manage Fixed Odds thoroughbred horse racing into New Jersey. Please see the Company's announcements dated 5 February 2020, 3 July 2020 and 21 May 2021 for further information regarding this agreement.

BetMakers Chief Executive Officer Todd Buckingham said:

"We are pleased that the Bill, after minor amendments, has now passed full votes on the floor of the Senate and General Assembly in New Jersey. The legislative process has been thorough and exhaustive in terms of our consultative approach with lawmakers and stakeholders in the New Jersey racing industry. We have done this with a view to setting the right legal and commercial framework for introducing Fixed Odds betting into the U.S. through New Jersey.

We feel the support for Fixed Odds as a solution to facilitate growth in the horse racing industry in the U.S. gaining momentum throughout the industry. We are

excited about what this opportunity means for the racing industry in New Jersey and more broadly in the U.S. We are also excited about what it enables for BetMakers as a Company, and our shareholders.”

As a summary, a timeline of BetMakers’ Fixed Odds journey in New Jersey is outlined below.

Date	Milestone	Status
February, 2020	BetMakers secures an exclusive 10-year agreement with New Jersey Thoroughbred Horsemen Association and Darby Development LLC., the operator of Monmouth Park racetrack, to deliver and manage Fixed Odds horse racing into New Jersey.	Successfully completed
November, 2020	Bill to “Authorise & Regulate Fixed Odds Horse Racing” is introduced in New Jersey State Legislature. Bill S3090 (“Authorizes fixed odds wagering on horse races through fixed odds wagering system”) introduced in the Senate by New Jersey Senator Vin Gopal (Democrat). An identical Bill A4909 sponsored by Assembly Gaming Committee Chairman Ralph Caputo (D – Essex) and Deputy Republican Leader Assemblyman Ronald S. Dancer (R – Ocean) introduced in the General Assembly.	Successfully completed
November, 2020	The Senate Budget and Appropriations Committee passed Bill S3090 with a vote of 11-0 , with the Bill to be voted on by the full floor of the Senate.	Successfully completed
May, 2021	Bill A4909 is passed in a unanimous vote by the Assembly Tourism, Gaming and the Arts Committee with a yes vote of 7-0 . Immediately following the Assembly Tourism, Gaming and the Arts Committee hearing, the Assembly Appropriations Committee meets to also consider A-4909, and after hearing on the Bill, the Committee also votes for the Bill unanimously with a vote of 11-0 .	Successfully completed
May, 2021	Full floor of the New Jersey General Assembly unanimously passes Bill A4909 with a vote of 75-0 in favour of the Fixed Odds Bill.	Successfully completed
June 21 (June 22 AEST), 2021	Bill S3090 in New Jersey Senate substituted by Bill A4909 (with amendments) and unanimously passed 40-0 in favour of the Fixed Odds Bill.	Successfully completed
June 21 (June 22 AEST), 2021	Bill A4909 (with amendments) declared passed in New Jersey General Assembly with a unanimous vote of 71-0 in favour of Fixed Odds Bill.	Successfully completed
Next step	Bill to “Authorise & Regulate Fixed Odds Horse Racing”, having passed final passage on the floor of both the Senate and General Assembly, sent to Governor of New Jersey for final approval to become law.	Pending

For further information please contact

Charly Duffy

Jane Morgan

Company Secretary
companysecretary@thebetmakers.com

Investor and Media Relations
investors@thebetmakers.com

+61 (0) 409 083 780

+61 (0) 405 555 618

Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX

For personal use only