

30 June 2021

Appendix 3Y

Clean lithium developer **Lake Resources NL (ASX: LKE; OTC: LLKKF)** refers to the attached Appendix 3Y.

- The Managing Director has converted options and completed an off-market share sale to manage a short-term financial obligation. The off-market transfer of securities has facilitated bringing a major global institutional fund manager to Lake's register. This transaction was completed off-market to minimize any potential market impact.

Lake Resources welcomes this new global institution onto its share register, with its core investment approach focused on environmental, social and governance (ESG) investment principles and intends to be a long-term shareholder. Following a very successful 12 months for shareholders, the Managing Director and the Board remain committed to delivering growth for shareholders.

- The Chairman has also converted his listed options and has entered into a Master Loan Agreement and Deed of Security in respect of a portion of his shareholding in Lake Resources resulting in the transfer of ordinary shares to a custodian. The loan facility provides him with an ability to borrow against the collateral pursuant to the Deed of Security. The term of the loan facility is two years.

For further information please contact:

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ASX:LKE FRA:LK1 OTC:LLKKF

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LAKE RESOURCES N.L.
ABN	49 079 471 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Promnitz
Date of last notice	5 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 June 2020
No. of securities held prior to change	<ul style="list-style-type: none">• 13,830,658 – Ordinary Shares (LKE)• 2,447,661 - Listed Options expiry date 15 June 2021 and exercise price \$0.10 (LKEOB)• 5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09 (LKEAA)
Class	Ordinary Shares (LKE)
Number acquired	2,447,661 ordinary shares (from conversion of listed options LKEOB)

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Number disposed	10,000,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,800,000 (\$0.28 per share) \$244,766.10 (\$0.10 per share)
No. of securities held after change	<ul style="list-style-type: none"> 6,278,319 – Ordinary Shares (LKE) 5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09 (LKEAA)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options and off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lake Resources NL
ABN	49 079 471 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Crow
Date of last notice	5 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	HSBC Custody Nominees (Australia) Ltd (as nominee and custodian for shares beneficially owned by Geoffrey Stuart Crow)
Date of change	9 June to 29 June 2021
No. of securities held prior to change	<ul style="list-style-type: none">4,358,964 Ordinary Shares LKE544,870 – Listed Options, expiry date 15 June 2021, exercise price \$0.10 (LKEOB)5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09
Class	Ordinary Shares LKE
Number acquired	544,870 (conversion of listed options LKEOB)
Number disposed	4,358,964 transferred to HSBC Custody Nominees (Australia) Ltd (as nominee and custodian for shares beneficially owned by Geoffrey Stuart Crow)

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Options \$54,487 (\$0.10 per share) Transfer: nil
No. of securities held after change	<ul style="list-style-type: none"> • 544.870 – Ordinary Shares LKE • 4,358,964 Ordinary Shares LKE held by HSBC Custody Nominees (Australia) Ltd • 5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<i>Acquisition</i> - Exercise of listed options <i>Transfer</i> : Transfer of ordinary shares to a custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Master Loan and Deed of Security
Nature of interest	Geoffrey Stuart Crow has entered into a Master Loan Agreement and Deed of Security in respect of a portion of his shareholding in Lake Resources. The loan facility provides Geoffrey Stuart Crow with an ability to borrow against the collateral pursuant to the Deed of Security. The term of the loan facility is two years.
Name of registered holder (if issued securities)	N/A
Date of change	9 June 2021
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Facility relates to 4,358,964 ordinary shares
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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