

10 August 2021

Market Announcements Office  
ASX Limited

**Unit consolidation - BetaShares U.S. Equities Strong Bear Hedge Fund - Currency Hedged (ASX Code: BBUS)**

Further to the ASX announcement made on 8 July 2021, investors are reminded that the consolidation of units on issue in BBUS on a 1 for 10 basis will commence this Thursday, 12 August 2021.

The consolidation will cause an increase in BBUS' unit price to reflect the reduced number of units on issue, which is expected to result in a more favourable bid-offer spread for investors in percentage terms.

**Timetable**

As previously announced, the consolidation is expected to occur in accordance with the following timetable:

Date	Event
11 August 2021	Last day for trading units on pre-consolidation basis (ASX Code: BBUS).
12 August 2021	Trading commences in the post-consolidation units on a deferred settlement basis (ASX Code: BBUDA).
13 August 2021	<b>Record Date for Consolidation</b> Last day to register transfers of pre-consolidated units.
18 August 2021	<b>Despatch Date</b> Deferred settlement trading ends (ASX Code: BBUDA). Last day for sending new holding statements to unitholders.
19 August 2021	Normal trading in consolidated units commences (ASX Code: BBUS).
23 August 2021	Settlement of both first trades conducted on a normal T+2 settlement basis and of trades conducted on a deferred settlement basis.

**Trading during the deferred settlement period**

Importantly, investors are reminded that during the period 12 August to 18 August 2021 (inclusive):

- the units in BBUS will trade on a deferred settlement basis under ASX Code: BBUDA (not BBUS).
- any trading of units during the deferred settlement period will settle on 23 August 2021, rather than on a normal T+2 settlement basis.
- the deferred settlement period will result in a delay in receiving the proceeds if an investor sells units during this period.
  - for example, if an investor sells their units on 12 August, they will receive the sale proceeds on 23 August, rather than on 16 August (T+2 excluding weekends).
  - as such, any investor that is considering selling their units during the deferred settlement period, and who may be concerned about the deferred settlement, is encouraged to factor this into their decision making.

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### Impact on units

The consolidation will have no direct impact on the net asset value of BBUS.

If the consolidation would otherwise result in an investor holding a fraction of a unit, BetaShares will, at its expense, round up the unit to the nearest whole number.

Apart from rounding up of fractional units, the consolidation will not affect an investor's percentage holdings in BBUS or the aggregate value of their holdings.

### Next steps for investors

All investors in BBUS will be provided with a holding statement confirming the number of consolidated units that they hold after the consolidation.

No action is required from investors to effect the consolidation or their change in unitholding.

### Further information

Please refer to the announcement made on 8 July 2021 (available on BBUS' fund page at [www.betashares.com.au](http://www.betashares.com.au)) for further information regarding the consolidation, including tax considerations.

### Enquiries

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