

**Fast Facts**

Issued Capital: 108,759,113  
Market Cap (@\$14.51): \$1.58b

## Admission and Quotation to ASX of Kuniko

### Summary:

- Vulcan is pleased to advise that its battery metals subsidiary Kuniko Limited (**Kuniko**), has received conditional approval from the ASX for the listing of its securities on the Official List of the ASX.
- It is anticipated that official quotation of Kuniko's shares will commence on ASX on or around 23 August 2021 (exact timing to be advised).
- Holding statements for successful and refunds for unsuccessful applicants and oversubscriptions will be sent out in the coming days.
- Vulcan retains 25.85% of Kuniko post listing.

**Management Comment:** Gavin Rezos, Chairman of Vulcan and of Kuniko said:

“On behalf of the Vulcan Directors, I would again like to thank our existing shareholders who participated in the Kuniko IPO. Kuniko will list on the ASX with a large shareholder base following heavily oversubscribed priority and public offers.”

“The Kuniko board is looking forward to continue to build Kuniko's Zero Carbon Battery Metals™ exploration and sustainable development business in Norway as part of the EU's drive towards securing a supply of ethically and responsibly sourced, low carbon footprint battery raw materials.”

Vulcan retains 25.85% of the issued capital of Kuniko post listing.

### For and on behalf of the Board

Daniel Tydde

Company Secretary

For further information visit [www.v-er.eu](http://www.v-er.eu) & [www.kuniko.eu](http://www.kuniko.eu)

### Highlights

Globally unique **Zero Carbon Lithium™** Project.

**Combined lithium chemicals & renewable energy project** in the Upper Rhine Valley of Germany.

EU's **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU's battery & electric vehicle industry.

### Corporate Directory

Managing Director  
Dr Francis Wedin

Chairman  
Gavin Rezos

Executive Director Germany  
Dr Horst Kreuter

Non-Executive Director  
Ranya Alkadamani

Non-Executive Director  
Annie Liu

Non-Executive Director  
Dr Heidi Grön

Non-Executive Director  
Josephine Bush

Company Secretary  
Daniel Tydde

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# VULCAN ENERGY ZERO CARBON LITHIUM™

## About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.



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#### Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

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#### Competent Person Statement:

The information in this report that relates to Mineral Resources is extracted from the ASX announcement made by Vulcan on the 15 December 2020, which is available on [www.v-er.eu](http://www.v-er.eu). The information in this presentation that relates to the Pre-Feasibility Study for the Vulcan Lithium Project is extracted from the ASX announcement "Positive Pre-Feasibility Study", released on the 15<sup>th</sup> of January 2021 which is available on [www.v-er.eu](http://www.v-er.eu). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.