

17 August 2021

 ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

**Magellan Financial Group Limited**  
**Full year results for the period ended 30 June 2021**

- **Average funds under management up 9% to \$103.7 billion**
- **Profit before tax and performance fees of the Funds Management business up 10% to \$526.6 million**
- **Adjusted net profit after tax and before associates up 4% to \$454.4 million**
- **114.1 cents per share dividend declared for six months to 30 June 2021**
- **Total dividends for the year of 211.2 cents per share**

| Results summary   | FY2021 | FY2020 | Change |
|---|--------|--------|--------|
| Average funds under management (\$ billions)  | 103.7  | 95.5   | 9%     |
| Profit before tax and performance fees of the Funds Management business (\$ millions) | 526.6  | 477.0  | 10%    |
| Net profit after tax (\$ millions)  | 265.2  | 396.2  | (33%)  |
| Adjusted net profit after tax and before associates (\$ millions)                     | 454.4  | 438.3  | 4%     |
| Adjusted net profit after tax (\$ millions)   | 412.7  | 438.3  | (6%)   |
| Adjusted diluted earnings per share (cents per share)                                 | 225.0  | 241.5  | (7%)   |
| Total dividends (cents per share)   | 211.2  | 214.9  | (2%)   |

Brett Cairns, CEO, said: "The 2021 financial year has been a very busy and productive one for Magellan with the completion of a number of important initiatives that we believe will add meaningfully to Magellan's value, diversity and resilience over time.

Our funds management business continues to perform strongly. During the period Magellan saw a 9% growth in average funds under management to \$103.7 billion. Profit before tax and performance fees of our funds management business increased 10% to \$526.6 million, reflecting the increase in average funds under management and cost efficiencies.

We were also very pleased to launch a number of new funds and strategic initiatives during the period. These include the MFG Core Series, Magellan Sustainable Fund and Magellan **FuturePay**, all of which we believe uniquely address a market need and are well positioned for the future.

Further, we are delighted with Magellan Capital Partners' three new strategic investments. FinClear, Guzman y Gomez and Barrenjoey Capital Partners have all performed strongly over the year and we are excited by their future prospects."

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## Establishment of dividend reinvestment plan

Magellan also today announced the establishment of a dividend reinvestment plan (DRP) to enable shareholders to reinvest all or part of their dividends at a small discount to market price with no brokerage charges.

The DRP will be in operation for the Final and Performance Fee Dividend declared for the six months ended 30 June 2021 of 114.1 cents per share. The DRP issue price will be set at a 1.5% discount calculated in accordance with the DRP Rules.

Shareholders will be sent an election notice in the coming days and will have until 7 September 2021 to elect to participate in the DRP for the Final and Performance Fee Dividend.

Below is the timetable for the upcoming dividend:

|                             |                                  |
|-----------------------------|----------------------------------|
| Ex-Dividend Date            | 23 August 2021                   |
| Record Date                 | 24 August 2021                   |
| Last Date for DRP Elections | 7 September 2021                 |
| Pricing Period              | 9 September to 24 September 2021 |
| Cash Payment Date           | 23 September 2021                |
| Issue Date under the DRP    | 30 September 2021                |

*Find our Annual Report and more at our Annual Results Centre:  
<https://magellangroup.com.au/mfg-results-centre/>*

## About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$117 billion of funds under management at 31 July 2021 across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors and employs over 130 staff globally. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$9 billion. Further information can be obtained from [www.magellangroup.com.au](http://www.magellangroup.com.au).

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