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- ▶ REINFORCING STEEL
- ▶ COMPOSITE FIBRE TECHNOLOGIES
- ▶ EARTH FRIENDLY CONCRETE

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WAGNERS HOLDING COMPANY LIMITED
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ASX / MEDIA RELEASE

WAGNERS FY2021 RESULTS

25 August 2021

Construction Materials and Services provider, Wagners Holding Company Limited (**ASX:WGN**) today released its results for the financial year ending 30 June 2021.

Financial Performance

The Company is pleased to be able to report improved results:

- Revenue of \$323 million – increase of 28%
- EBIT result of \$25.4 million – increase of \$16.8 million
- NPAT of \$10 million

To allow further investment in Wagners composites and low carbon concrete technology businesses, the Board has elected not to declare a final dividend.

Operational Update

Construction Materials and Services

- Increased construction activity in South-East Queensland has resulted in growth in cement and concrete volumes. Despite volume growth, market conditions remain challenging for concrete operations.
- Significant increase in precast concrete activity.
- 44% increase in bulk haulage revenue and 36% increase in contract crushing revenue due to activity in resource sector.
- Secured the renewal of two long-term bulk haulage contracts.

Composite Fibre Technologies

- Increased sales and EBIT margins in cross-arms
- Pedestrian infrastructure and short span road bridge revenue negatively impacted attributed to delays and restrictions as a result of COVID-19.
- Expansion into the USA delayed due to COVID-19, however with restrictions now lifted, construction has commenced on Wagners USA manufacturing facility.

Earth Friendly Concrete

- Increased demand internationally for Wagners low carbon technology with multiple applications in infrastructure projects in the UK and Europe.
- Process commenced to identify a strategic investment partner allowing rapid acceleration of technology development and roll-out of EFC globally.
- Increased investment in business development and research and development throughout FY21.



Outlook

Construction Materials and Services

- Continued growth expected in bulk haulage business from the resource sector with secure long term contracts in place.
- South-East Queensland construction activity will continue to provide opportunities. Anticipated concrete demand is expected to drive increased sales in the cement, flyash and aggregates businesses however market conditions will remain challenging.

Composite Fibre Technologies

- Subject to COVID-19 lockdowns and restrictions easing, revenue growth is expected in pedestrian infrastructure and short span road bridge applications.
- Continued investment in international expansion with establishment of USA manufacturing facility later this year
- Investment in manufacturing capacity at our Queensland facility.

Earth Friendly Concrete

- In FY22, there will be increased investment in technology development and business development to capitalize on market demand for carbon reducing solutions in construction materials.
- Establishment of UK manufacturing and distribution facility will be completed during FY22.

Wagners CEO, Cameron Coleman said, "Following a challenging prior year, FY21 has been a positive year with growth across most areas of our business. While we expect continued growth in our Construction Materials and Services business, COVID-19 continues to present uncertainty around market conditions and timing of projects. A really exciting aspect looking forward is our global expansion and establishment of international manufacturing facilities for our CFT and EFC businesses which will deliver significant growth in the long term. This will however require substantial investment from the business in FY22."

Wagners Holding Company Limited will be holding an Investor Briefing teleconference today, 25 August 2021 at 9:00am. Participants will need to register to join the teleconference by accessing the registration site below.

Participant Registration Site: <https://apac.directeventreg.com/registration/event/6782486>

WGN's results announcement and presentation will be available for download prior to the briefing at <https://investors.wagner.com.au> or via the ASX website.

Annual General Meeting

Wagners Holding Company Limited advises that its Annual General Meeting will be held in Toowoomba, Queensland on Wednesday, 27 October, 2021.

This announcement has been authorised for release to the market by Karen Brown, Company Secretary.

For further information, please contact:

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Company Secretary
Ph. 07 3621 1131

About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.