

ASX ANNOUNCEMENT



14 September 2021

Notice under section 708(A)(5)(e) of the Corporations Act ('Act') and Appendix 3Y

On 13 September 2021, Lithium Australia NL (ASX: LIT) ('the Company') issued a total of 14,809,756 fully paid ordinary shares in the capital of the Company ('Shares') in respect the Controlled Placement Agreement (2,975,000 Shares raising \$410,000), the issue of 584,756 Shares in respect to suppliers and the exercise of price milestones of performance rights (11,250,000 Shares).

The 2.975M LIT shares issued pursuant to the Controlled Placement Agreement is issued under the Company's LR7.1A capacity. The issue price of \$0.1378 represents a 12.03% premium to the 15 trading day VWAP of \$0.1230 to 13 September 2021 (inclusive). The funds raised will be put towards commercialisation of Envirostream's recycling business, funding for the VSFC feasibility studies, funding for the LieNA® pilot plant and working capital. For more information on the CPA, see previous Company announcements on 31 July 2017, 17 October 2017, 31 October 2017, 14 November 2017, 13 February 2018, 10 December 2019, 3 February 2020, 22 January 2021 and 5 August 2021.

Notice under section 708(A)(5)(e) of the Act as at 14 September 2021

Lithium Australia NL has issued and allotted 14,809,756 Shares, as outlined in the Appendix 2A and 3Bs lodged yesterday. Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Act that as of 14 September 2021:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisers to find in a disclosure document.

Please contact Barry Woodhouse if there are any questions in relation to this share issue.

Authorised for release by the Company Secretary.

Barry Woodhouse

Company Secretary

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Adrian Griffin

Managing Director

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Appendix 3Y
Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Griffin
Date of last notice	15 July 2021
Date of this notice	14 September 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect 1 - Adrian Christopher Griffin & Josephine Dawn Norman <The Global Super Fund A/C>, an entity of which Adrian Griffin is a beneficiary Indirect 2 - Adrian Christopher Griffin & Josephine Dawn Norman <Future Technology Trust>, an entity of which Adrian Griffin is a beneficiary
Date of change	13 September 2021
No. of securities held prior to change	14,513,613 LIT 6,291,718 LITCF 2,500,000 Performance rights expiring 07/05/2023 Indirect 1 2,366,253 LIT 500,000 LITCF Indirect 2 500,000 LIT 11,250,000 Performance rights expiring 24/12/2025
Class	LIT & Performance rights expiring 24/12/2025

Number acquired	Indirect 2 – 11,250,000 LIT
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+ See chapter 19 for defined terms.

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Number disposed	Indirect 2 – 11,250,000 Performance rights expiring 24/12/2025
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Indirect 2 – Deemed price \$0.122151 per share and nil consideration
No. of securities held after change	Direct 14,513,613 LIT 6,291,718 LITCF 2,500,000 Performance rights expiring 07/05/2023 Indirect 1 2,366,253 LIT 500,000 LITCF Indirect 2 11,750,000 LIT
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Indirect 2 – Exercise of Performance rights expiring 24/12/2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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