



29 October 2021

ASX Announcement

Quarterly Activities Report & Appendix 4C - Clarification

Transcendence Technologies Limited (to be renamed 'Redcastle Resources Limited') (ASX: TTL (RC1 on re-admission)) (**Company**) clarifies that the Lead Manager fees for the Public Offer are as follows:

Xcel Capital will receive the following fees:

- a) an amount equal to 6% of the amount placed under the Public Offer; and
- b) 30,000,000 Options exercisable at \$0.03 per Option on or before the date which is 4 years from the date of issue (on a post-Consolidation basis).

Following the announcement of the proposed acquisition of the Redcastle Gold Project on 29 July 2021, the original Xcel Capital mandate was revised. There is no longer a \$50,000 lead manager fee payable as was disclosed in the ASX announcement lodged on 29 July 2021 and the quarterly activities report lodged with ASX on 28 October 2021.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Sarah Smith", is positioned above the printed name and title.

Sarah Smith
Company Secretary

For personal use only