



Quarterly Activities Report September 2021

Highlights

- Commencement of Aggressive Drill Campaign across Company's Yandal Project
- Completion Millrose Gold Project review highlighting outstanding opportunity to rapidly grow the Mineral Resource
- High-Grade Zinc-Lead Discovery in Earahedy Basin Subsequent to Reporting Period
- Execution of Native Title Land Access and Mineral Exploration Agreement covering entire Yandal Project Tenement Package Subsequent to Reporting Period
- Strong Balance Sheet Position

Commencement of Exploration Programs at Yandal Project

During the reporting period the Company announced that it had commenced explorations programs at its flagship Yandal Project.

Aircore drilling

The Company completed a 15,000m aircore program at Horse North. The program targeted over a 3 kilometre section of the Celia Shear zone that has previously been ineffectively drill tested. This is the same mineralised structure which hosts the existing Horse Prospect Mineral Resource.

The shear structure is clearly defined and there are several north-west secondary structures, as well as potential areas of dilation which are ideal targets for gold mineralisation. The area previously received heritage clearance, which meant the Company was able to expedite this aircore program. Drilling was undertaken on a 100 metre x 200 metre grid.

Results from this aircore program are expected within three weeks.

RC Drilling

RC drilling is ongoing, with an expanded 8,500m to be drilled up until mid-December. The focus of the program is at Dusk til Dawn (and regional look-a-like targets), as well as Iroquois.

Previous results at Dusk til Dawn include:

- DDRC014: **13 metres @ 8.8 g/t Au** from 111 metres
- DDRC001: **14 metres @ 10.0 g/t Au** from 50 metres and **14 metres @ 2.6 g/t Au** from 92 metres
- ACDR003: **30 metres @ 2.0 g/t Au** from 144 metres incl **12 metres @ 3.5 g/t Au**

The Company believes the mineralisation is completely open at depth, and the planned holes will drill down dip from the above results (see Figure 1 below).

The Company expedited four holes from the Dusk til Dawn drilling for assaying. The results of these four holes are expected in the next one to two weeks.

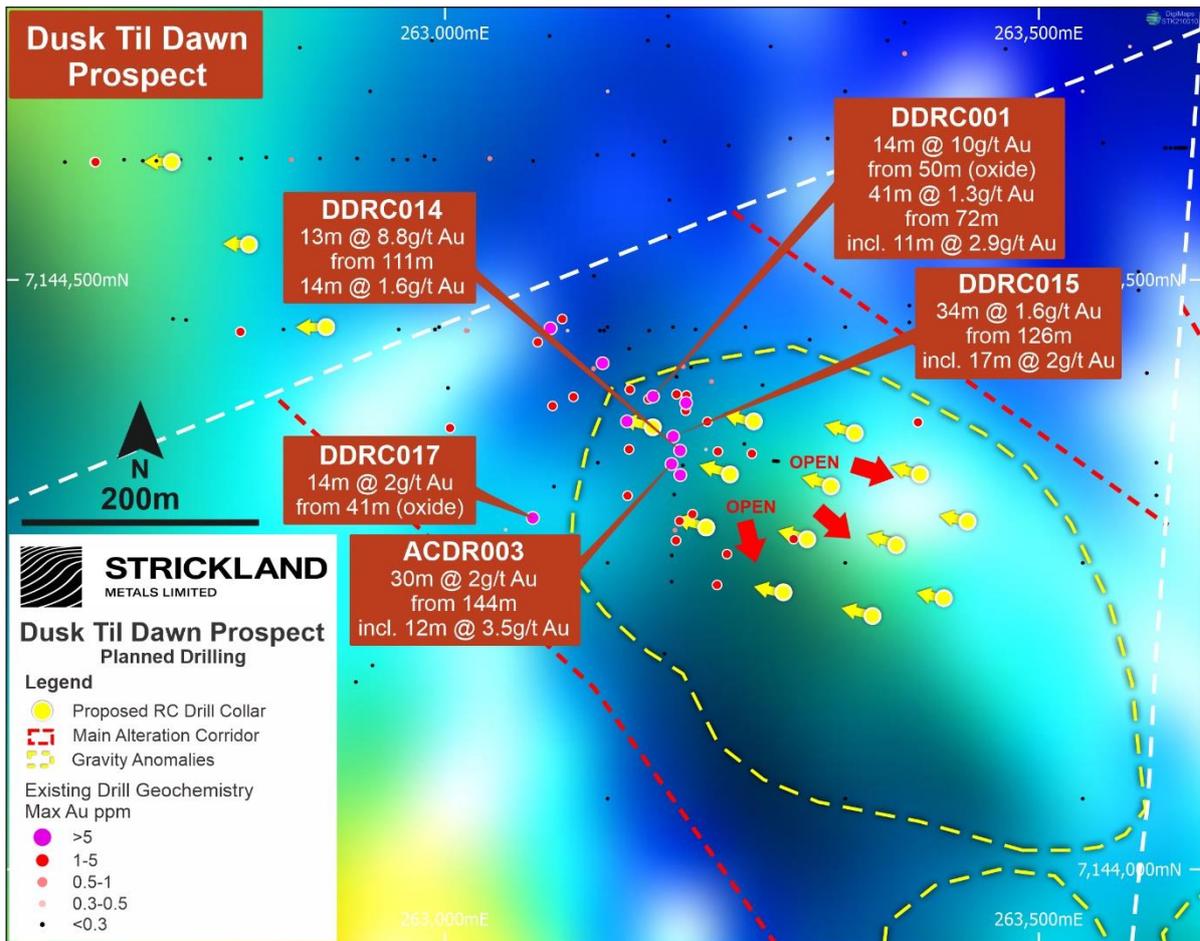


Figure 1: Current drilling at Dusk til Dawn

An historic alteration study (undertaken by Mineralium Pty Ltd in 2014) was conducted on the first 6 RC holes (ACDR001 to 006) drilled across the Dusk til Dawn prospect. This work concluded that the prospect is a broad, post-peak metamorphic, potassic, hydrothermal alteration zone with a core inner zone (gold associated) of biotite-calcic plagioclase-K feldspar-quartz-pyrite. The core biotite-rich potassic alteration zone is broad and suggests there was significant fluid flow (i.e. **potential for a very large mineralisation system**).

Pyrite is an integral component of this alteration assemblage, and **the Company is now of the view that this pyrite content (which has a very close association with the gold mineralisation) is generating the subtle gravity high feature at Dusk til Dawn.**

Following on from this interpretation, there are several regional lookalike gravity features along strike that draw strong parallels to Dusk til Dawn. Historic shallow drilling above these features has intersected the same outer alteration assemblage as seen at Dusk til Dawn (refer to the Main Alteration Corridor in Figure 2 below).

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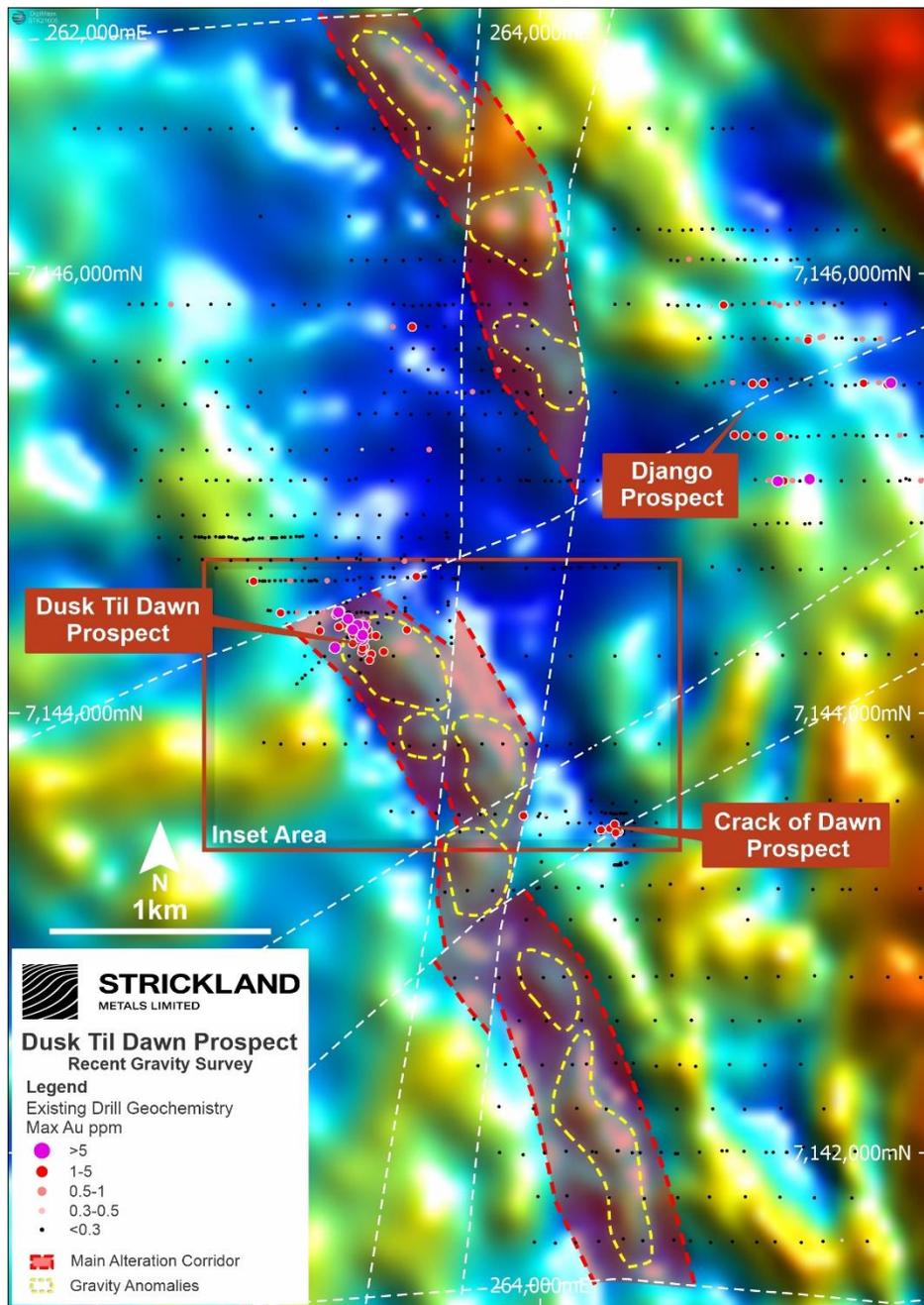


Figure 2: Regional targets within interpreted alteration corridors

Millrose Gold Project Review

During the period, the Company provided an update on its review of the recently acquired Millrose Gold Project ("Millrose").

Regional Location

Millrose is located on the most southern portion of Strickland's recently consolidated tenement package over the north-eastern flank of the Yandal Belt. It is approximately 30 kilometres due east of Northern Star Limited's Jundee operation, and approximately 20 kilometres north-east of Northern Star's recently mined Ramone open pit project (see Figure 3 below).

Millrose was discovered in the late 1990s by Mines and Resources Australia Pty Ltd. Following the discovery the deposit was subsequently drilled out through extensive programs of RC drilling along with limited diamond drilling. No substantive exploration has occurred since this period.

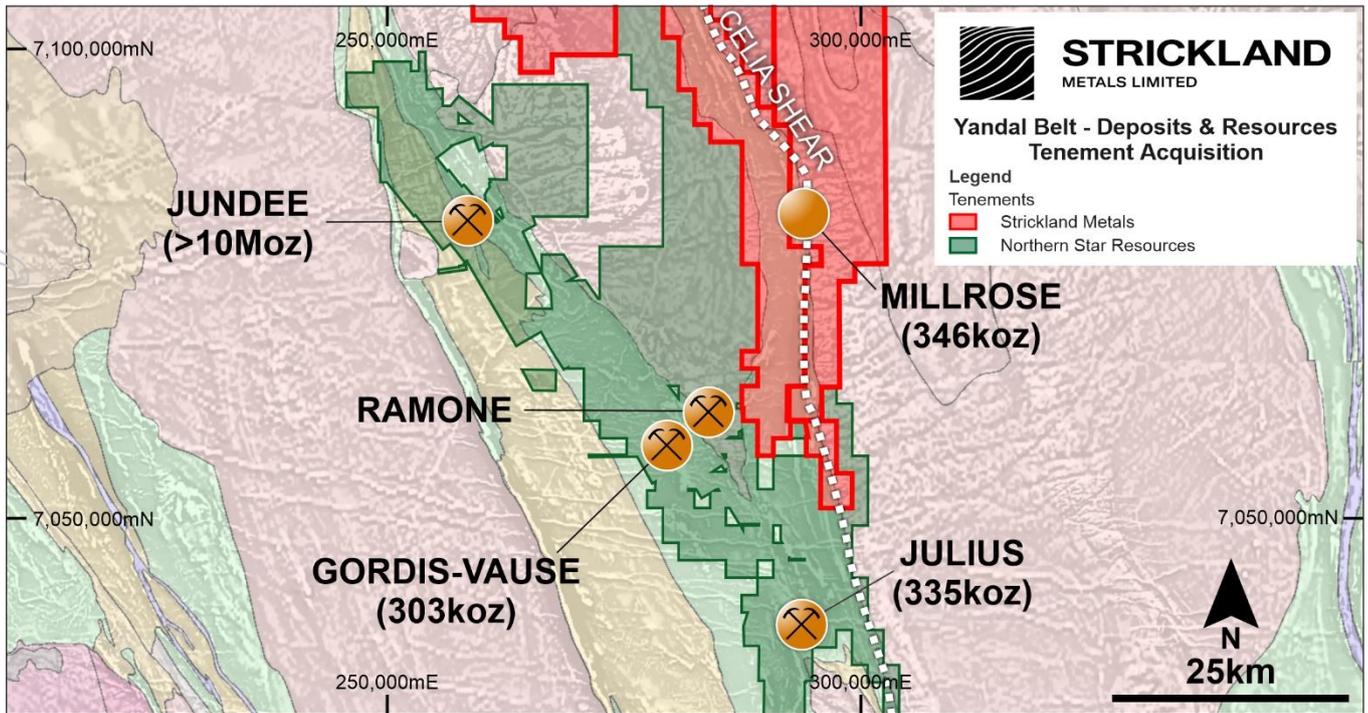


Figure 3: Location of Millrose

Resource Extension

The Millrose Gold Deposit currently hosts a reported JORC compliant Mineral Resource of 6mt @ 1.8g/t Au for 346,000oz contained gold (see ASX announcement dated 23 June 2021).

The reported resource forms part of a large mineralised zone that to date has been defined by RC and limited diamond drilling over a strike length of at least 2,000 metres. The gold mineralisation remains open along strike and at depth (Figure 4). The trend is well defined and traceable in the available geophysical datasets and limited RC and aircore drilling.

The resource currently consists of a northern and southern zone with the 'gap' in between only defined by aircore drilling that was not included in the resource estimation.

The Company is planning to undertake a systematic RC program in this 'gap' area, the results of which will likely feed into a resource expansion.

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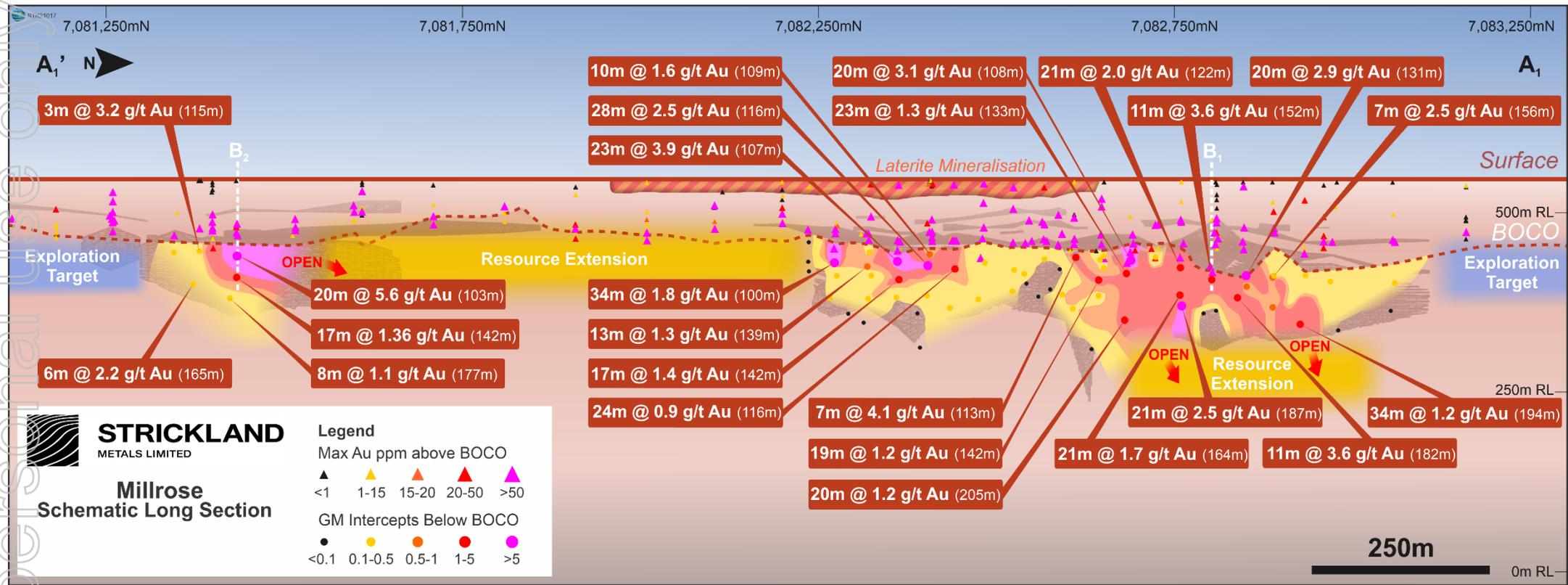


Figure 4: Millrose Long Section

The Millrose gold deposit is controlled by a sub-vertical major shear zone up to 100m wide on the contact between a sequence of mafic schists and a felsic volcano-sedimentary package (Figures 5 & 6). Within this broad mineralised corridor there are three defined higher-grade structures with widths up to ~20 metres. Importantly, a well-developed high-grade supergene gold blanket has developed in the oxide zone above the primary mineralisation.

Despite there being a zone of depletion above the supergene mineralisation, a well-developed zone of near surface laterite gold mineralisation has been intersected (Figure 5). This has been intersected in drilling over a strike length of ~700 metres.

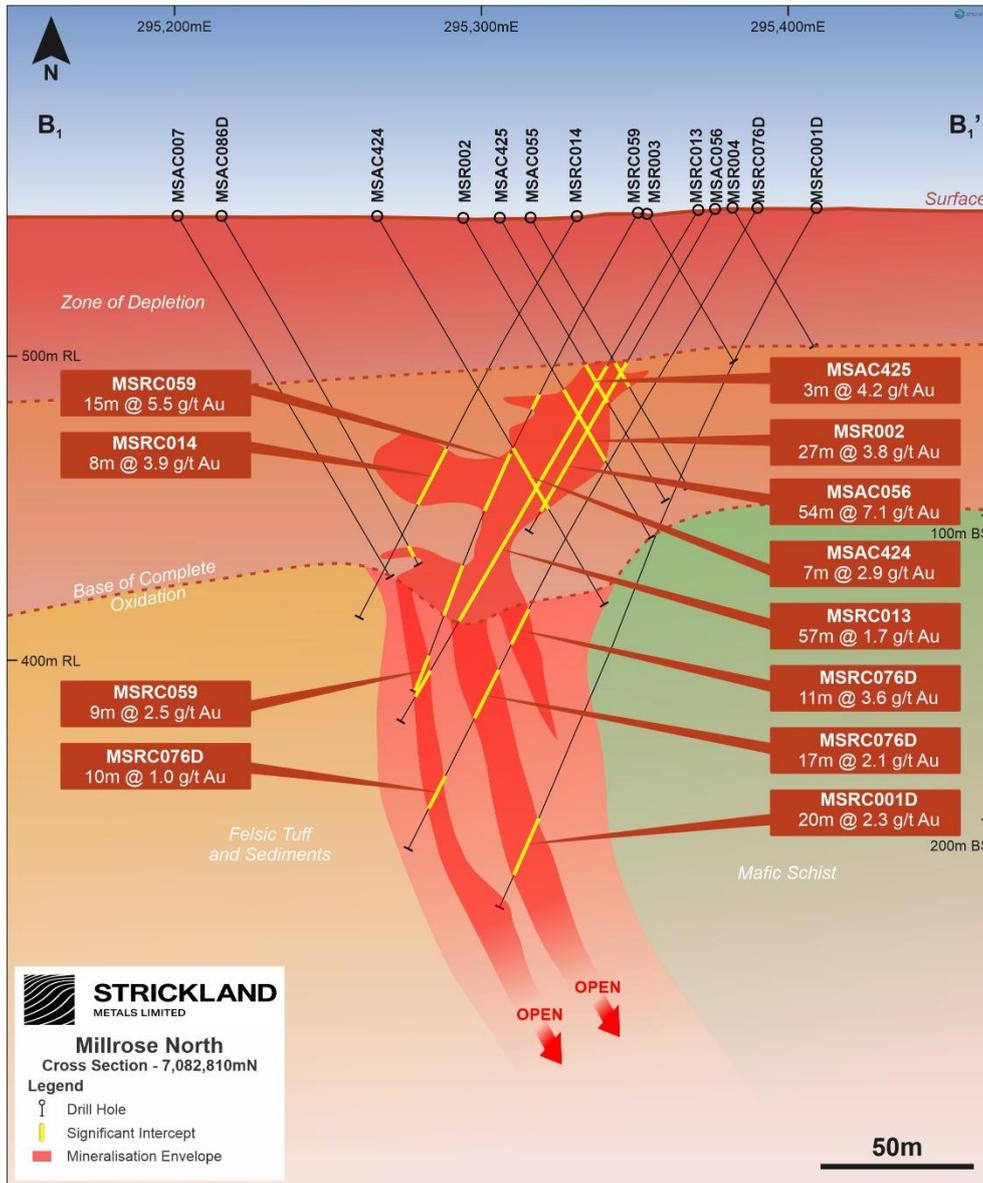


Figure 5: Millrose Cross Section

The gold mineralisation at Millrose remains completely open at depth. As part of the Company's resource expansion program, a combination of RC and diamond drilling will be undertaken to test for depth extensions.

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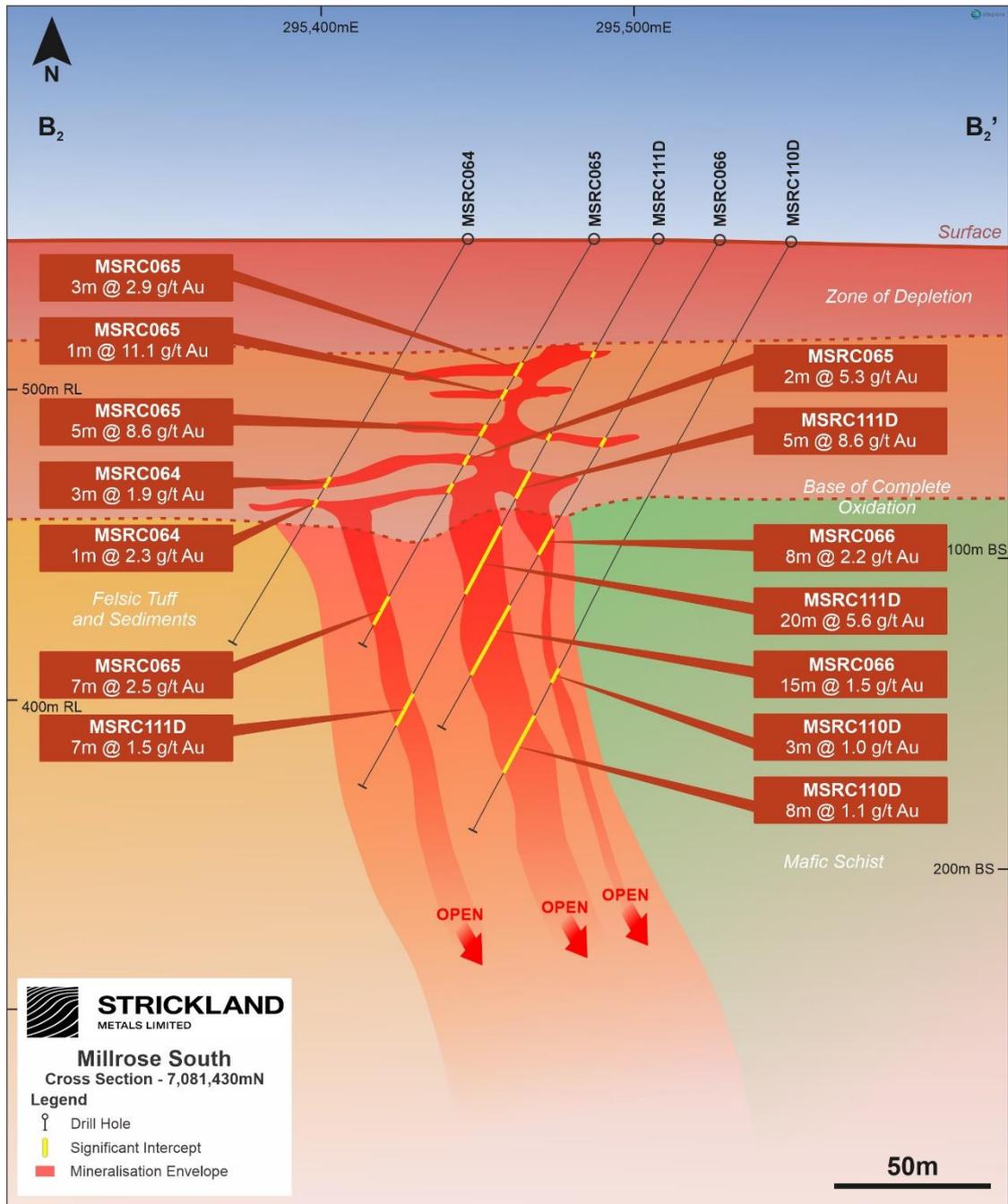


Figure 6: Millrose Cross Section

Exploration Targets

There is approximately 3,000 metres of prospective strike immediately to the north and south of the existing Mineral Resource. Historic aircore drilling has intersected significant gold mineralisation in shallow drilling, demonstrating the continuity of the main mineralising structures.

From a broader perspective, the sub-vertical shear zone extends over 30 kilometres south from the Millrose Gold Deposit, with the only drilling completed to date being, shallow, vertical RAB drilling, which has been conducted at 1.6 kilometre spacings (N-S) and 250 metre spacings (E-W). Given the shallow depth of historic drilling and the level of depletion seen at Millrose, it is believed that this entire structure has not been adequately tested.

The Company will undertake systematic a RC program to test for gold mineralisation along strike from the existing Mineral Resource.

Future Drilling at Millrose

A 15,000m RC and diamond drill program planned to commence in January 2022 and run for at least six months. It is anticipated 30,000 metres of aircore drilling, 15,000 metres of RC drilling and 8,000 metres of diamond drilling will be completed as part of the Millrose resource expansion program.

The priority for future drilling at Millrose is as follows:

- Infill drilling of the 'gap' between the southern and northern resource domains with RC drilling. The position is prospective for both supergene and primary gold.
- Along strike extensions to the north and south as identified in the geophysical and geochemical datasets.
- Depth extensions, with a focus on the high-grade domains to understand underground mining potential.
- Further definition of extensive, near-surface laterite mineralisation.
- Parallel trends to the west of the main defined shear zone.

The program will be complemented with a Mineral Resource upgrade which is likely to comprise a significant addition to the current resource. After the resource upgrade, the Company will consider the commencement of a Scoping Study for the development of the resource.

High Grade MVT Zinc-Lead Discovery in Earahedy Basin

Subsequent to the reporting period on 14 October 2021, the Company announced a high grade zinc-lead discovery at its Iroquois prospect (80% Strickland; 20% Gibb River Diamonds Ltd (ASX:GIB)).

The Company completed five Reverse Circulation (**RC**) holes for 940 metres as an initial first pass drilling program at the Iroquois zinc-lead prospect. All five holes intersected visible zinc-lead mineralisation. Initial assays for two holes have been received, highlighting broad zones of mineralisation in the fresh rock, containing both a Zn-rich upper zone and a Zn + Pb rich lower zone

- IQRC001: **23m @ 5.5% Zn + Pb** from 108m (combined), including;
14m @ 4.5% Zn from 108m (true depth 90m) and **9m @ 7% Zn + Pb** from 135m (true depth 110m)
- IQRC003: **12m @ 5.4% Zn + Pb** from 58m (combined), including;
6m @ 6.2% Zn from 58m (true depth 50m) and **6m @ 4.6% Zn + Pb** from 96m (true depth 80m)

In addition, both holes returned broad, lower grade Zn + Pb mineralisation within the oxide zone, including:

- IQRC001: **5m @ 2.9% Zn + Pb** from 23m; and **22m @ 2.2% Zn + Pb** from 37m
- IQRC003: **13m @ 2.1% Zn + Pb** from 24m

Drill holes IQRC001 and IQRC003 are located approximately 300m apart. Importantly, **this the first drilling to have tested for fresh-rock hosted mineralisation in the area**. Historic drilling has only targeted a shallow oxide manganese-rich zone. Holes IQRC004 and IQRC005 intersected the same visible sphalerite mineralisation down dip (assays awaited), potentially extending the mineralisation approximately 300m to the north-west.

The discovery is located directly along strike from Rumble Resources Limited's (ASX : RTR) Earaheedy Project Chinook zinc-lead discovery. Both discoveries suggest the Earaheedy Basin margin is emerging as a significant new mineralised province and is highly prospective for further zinc-lead discoveries. Strickland controls approximately 30 kilometres of strike extending from the Rumble Resources Earaheedy Project (Figure 8).

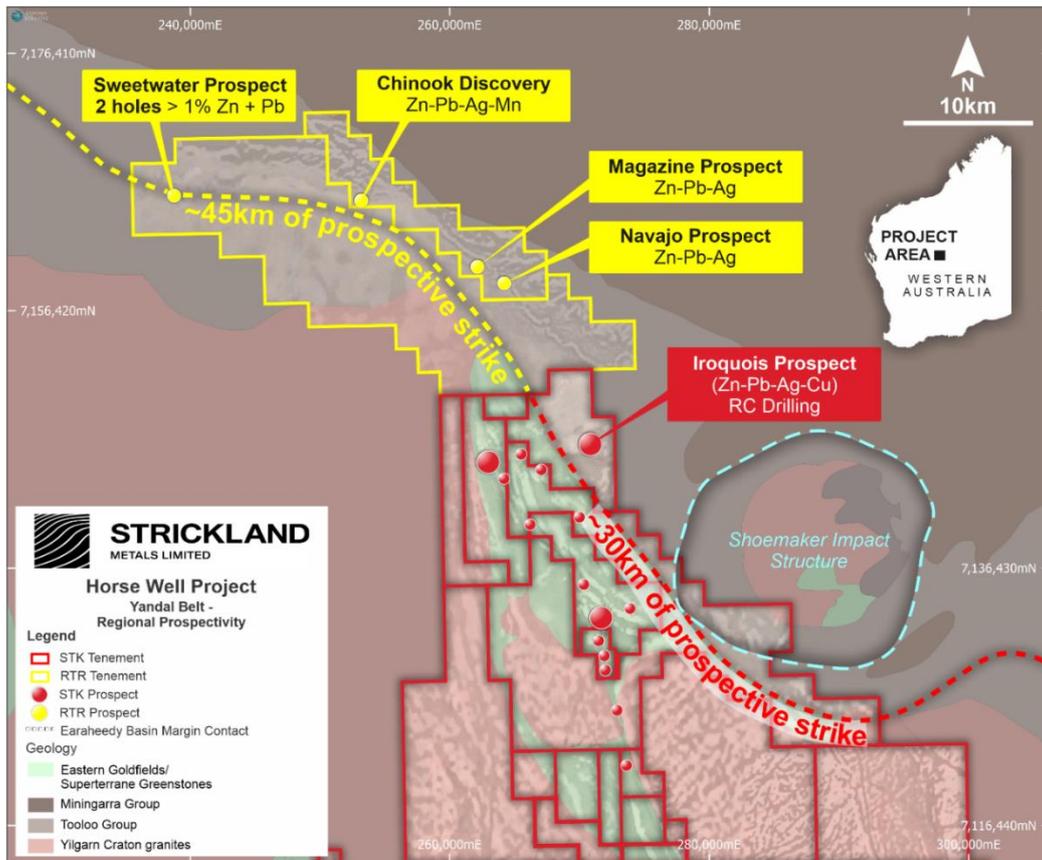


Figure 8: Project location compared to RTR's Chinook discovery

Drilling intersected two distinct mineralised zones: an **upper Zn-rich zone**, and a **lower Zn + Pb zone** (Figure 9).

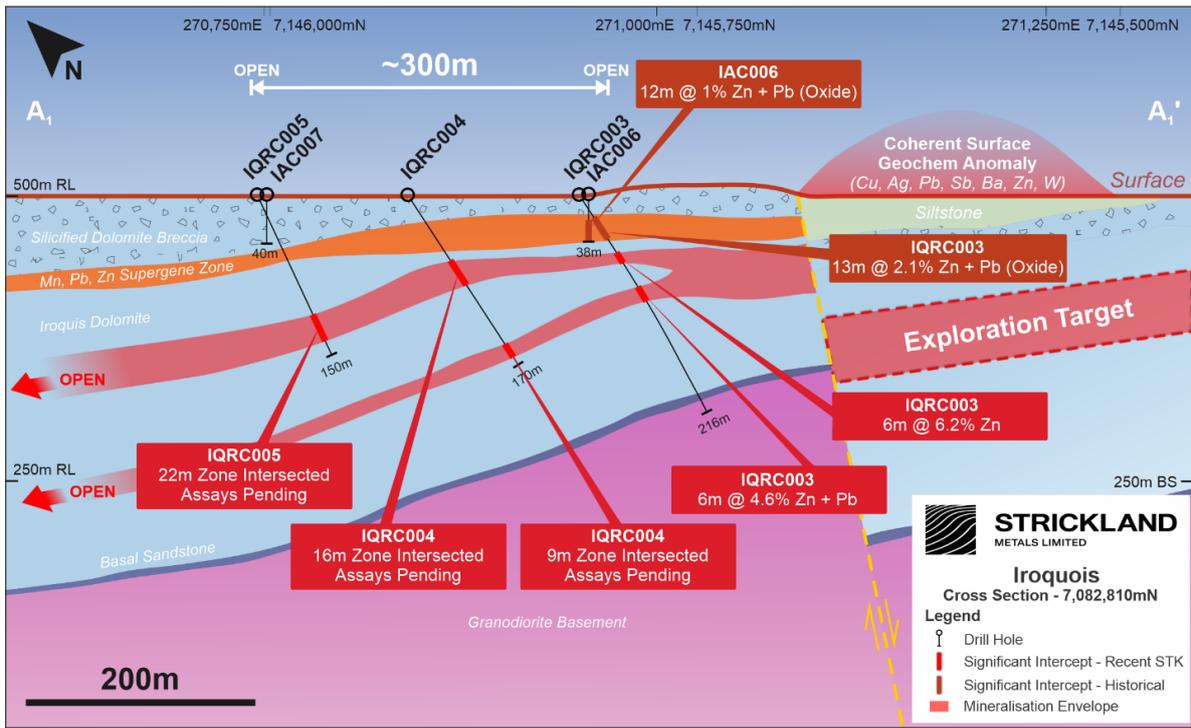


Figure 9: Cross section showing IQRC003, IQRC004 and IQRC005

Mineralisation consists of relatively coarse grained sphalerite +/- galena mineralisation (Figure 10), hosted within the Iroquois dolomite unit. Proximal to the mineralisation is an alteration zone consisting of pyrite, manganese and minor sericite. Initial observations suggest there is zinc-lead-copper enrichment near the feeder zone fault structures, with a stronger zinc-lead distal enrichment.



Figure 10: IQRC001 (137 to 138 metres). Sphalerite (red-brown-yellow) and galena (light grey) with associated carbonate veining within the Iroquois dolomite unit (dark grey). 12.7% Pb and 8.9% Zn

Hole IQRC001 is approximately 300m south-west of IQRC003. The same visible mineralised zones intersected in IQRC003 were also intersected in IQRC004 (assays pending) with 16m in the Zn rich 'upper zone' and 9m in the Zn + Pb rich 'lower zone.' This same 'upper zone' was again intersected further down dip in IQRC005 (assays pending) over a 22m interval. Drilling did not extend deep enough in IQRC005 to intersect the interpreted lower zone. The dimensions of intersections to date demonstrate a significant sized footprint of primary mineralisation (Figure 11).

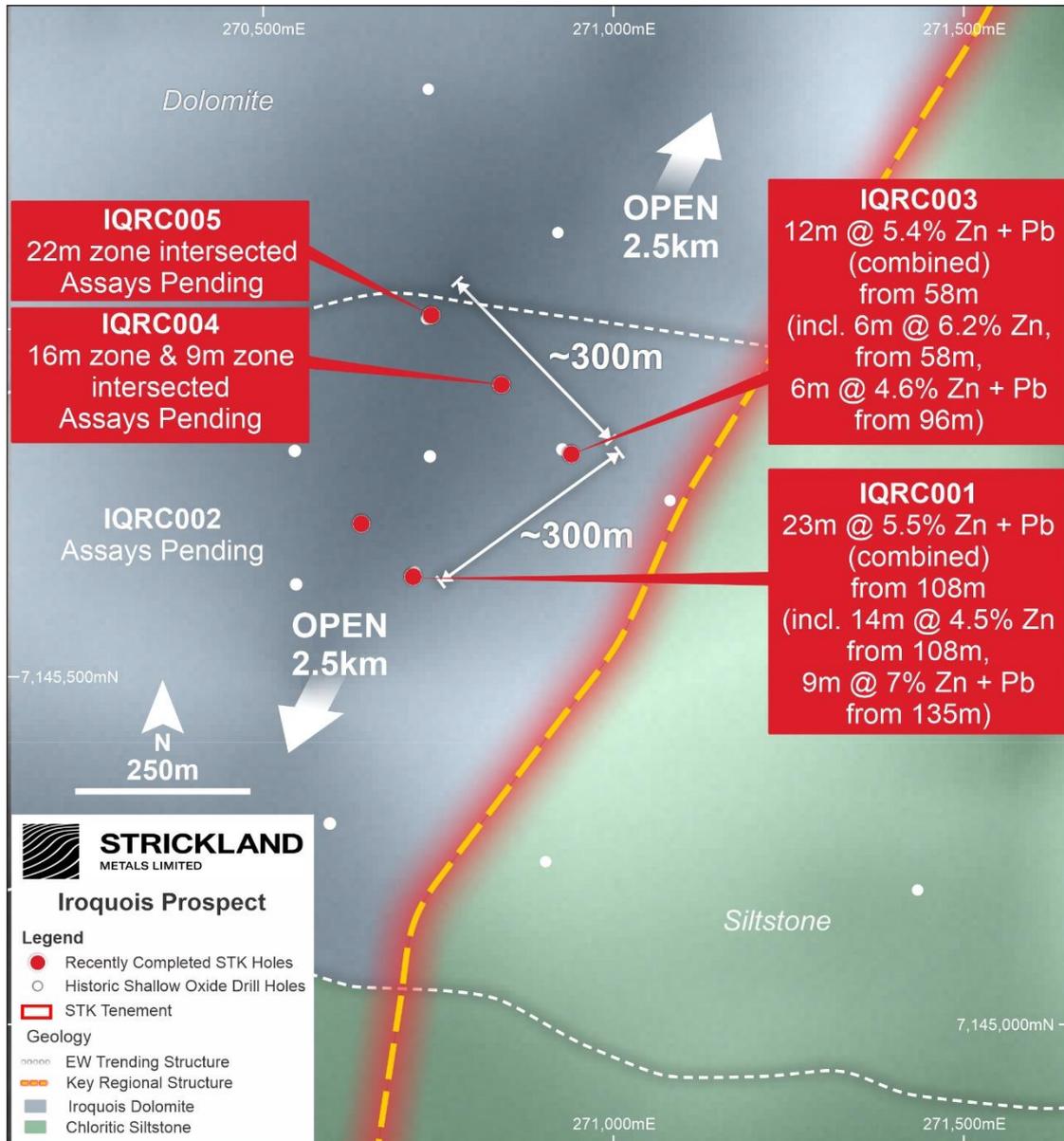


Figure 11: Close up plan view of intersections

The drilling to date indicates strong continuity of mineralisation and highlights a substantial potentially mineralised zone which requires further drilling along strike. At this stage, drilling has only occurred on the western side of a key regional fault structure (Figure 11). Mineralisation is expected to be repeated on the eastern side of the fault.

The shallow nature of the mineralisation intersected to date also indicates it could potentially be amenable to open cut mining scenarios.

Next Steps

Due to the significance of these initial results, the current RC program at Iroquois was expanded, with the drill having returned to the Iroquois prospect to drill up to eight further holes. These new holes will test for northern and southern extensions of mineralisation along the key regional fault structure, before returning to the Company's Dusk til Dawn prospect.

Results from these further holes are expected in approximately six weeks.

Planning is also underway for an additional large-scale drilling program to commence at Iroquois in early 2022.

This program will systematically test the Iroquois dolomite unit either side of prospective 'feeder' structures within the Iroquois prospect area, as well as extensions to the current mineralisation down dip and along strike. A comprehensive ground based Induced Polarisation (IP) survey is also expected to be completed to assist with targeting.

Native Title Land Access and Mineral Exploration Agreement

Subsequent to the reporting period, the Company advised that it had executed a Native Title Land Access and Mineral Exploration Agreement (**LAEA**) with Tarlka Matuwa Parku (Aboriginal Corporation) RNTBC (**TMPAC**) for the whole of the Company's Yandal Project. Strickland has been working collaboratively with TMPAC on the landmark LAEA which will provide continuing development of the Yandal Project and significant benefits to TMPAC and the broader community.

TMPAC entered the LAEA with Strickland on behalf of the Wiluna People who are recognised Native Title Holders of the land covering the Yandal Project area.

The LAEA provides tenure and native title approval security to Strickland for the duration of the Project and covers the whole Yandal Project area.

TMPAC and the Company have established a collaborative relationship enabling them to negotiate this landmark LAEA that respects the heritage of the area and ensuring on-going benefits to the local community whilst providing the Company with the certainty required to continue its rapid exploration programs.

In line with customary industry standards, TMPAC and the broader Wiluna Community will receive significant economic, social, and environmental benefits, including:

- Annual Community Benefit Payments;
- Community support programs;
- Aboriginal business development and contracting opportunities; and
- Heritage and land management opportunities.

In addition to the benefits above the Company issued TMPAC 1,851,852 fully paid ordinary shares in the Company at an issue price of \$0.054 per Share (**Shares**), which represents \$100,000 multiplied by the 5 day VWAP of the Company's shares immediately prior to 30 September 2021. The Shares will be subject to a 2 year voluntary escrow. The Shares were issued using the Company's existing capacity under Listing Rule 7.1.

The LAEA also includes an agreed procedure for the grant of any necessary statutory Aboriginal heritage consents for project operations.

Corporate June Placement and Pro-Rata Rights Issue

On 23 June 2021, the Company announced that it had received firm commitments for a conditional placement to eligible institutional and sophisticated investors of 200,000,000 fully paid ordinary shares in the Company ("Placement") at an issue price of \$0.04 per share to raise approximately \$8 million (before costs). Enrizen Capital Pty Ltd acted as lead manager for the Placement which was supported by JP Equity Partners.

The Company also announced it was offering Eligible Shareholders the opportunity to acquire fully paid ordinary shares through a fully underwritten pro-rata non-renounceable entitlement issue of one (1) share for every seven (7) shares ("Rights Issue" or "Offer") held by Eligible Shareholders on the Record Date, which under the indicative timetable is Monday, 28 June 2021 at an issue price of \$0.04 per share (being the same price as the Placement) to raise approximately \$4,201,443 (before costs).

On 2 August 2021, the Company announced the completion of both the Placement and Rights issue raising a total of \$12.2 million (before costs).

Cash Position and Expenditure

Cash on hand at the end of the quarter amounted to \$6.04 million.

Exploration expenditure of \$1.48million was incurred by the Company for the quarter ended 30 September 2021 this expenditure related predominately to exploration activities conducted at the Company's Yandal Project located in the north-eastern gold fields of Western Australia.

In accordance with ASX 5.3.2 the Company advises that no mining development or production activities were conducted during the quarter.

As set out in the Company's September Quarter Appendix 5B, payments to related parties consisted of remuneration paid to directors of \$44.5 thousand, and payments of director related entities for professional services (accounting, company secretarial and legal) of \$51.8 thousand.

This announcement was authorised for release by the Chief Executive Officer of the Company.

For more information contact

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Chief Executive Officer

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Competent Person Statement

The information in this announcement that relates to Exploration Results and Mineral resources has been extracted from various Strickland ASX announcements and are available to view on the Company's website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Project	Location	Tenement	Held at start of Quarter	Held at end of Quarter
Horse Well JV				
Eskay Resources Pty Ltd – Application	WA	M69/147	0%	0%
Eskay Resources Pty Ltd – Granted	WA	E69/1772	100%	100%
Strickland Metals Limited – Granted	WA	E53/1466	100%	100%
Strickland Metals Limited – Granted	WA	E53/1471	100%	100%
Strickland Metals Limited – Granted	WA	E69/2765	100%	100%
Strickland Metals Limited – Granted	WA	E53/1924	100%	100%
Strickland Metals Limited – Granted	WA	E69/2492	100%	100%^
Strickland Metals Limited – Granted	WA	E69/3427	100%	100%
Strickland Metals Limited – Granted	WA	E69/2820	80%	80%*
Strickland Metals Limited – Granted	WA	E53/1548	0%	75%+
Strickland Metals Limited – Granted	WA	E53/1726	0%	75%+
Strickland Metals Limited – Granted	WA	E53/1835	0%	75%+
Strickland Metals Limited – Granted	WA	E53/1970	0%	75%+
Strickland Metals Limited – Granted	WA	E53/1971	0%	75%+
Strickland Metals Limited – Granted	WA	E53/2109	0%	75%+
Strickland Metals Limited – Application	WA	E69/3929	0%	100%
Strickland Metals Limited – Application	WA	E53/2179	0%	0%
Strickland Metals Limited – Application	WA	E53/2177	0%	0%
Strickland Metals Limited – Application	WA	E53/2178	0%	0%
Strickland Metals Limited – Application	WA	E53/2180	0%	0%
* Gibb River Diamonds Limited retain 20% free carried to BFS				
^Wayne Jones NSR				
+25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement				
Paterson				
Strickland Metals Limited - Granted	WA	E45/4807	100% [†]	100% [†]
“subject to Rio Tinto Farm-in Agreement				
Kurnalpi South				
Strickland Metals Limited – Granted	WA	E28/2599	100% [#]	100% [#]
Strickland Metals Limited – Granted	WA	E28/2665	100% [#]	100% [#]
[#] subject to Riversgold farm-in Agreement				
Ophara – Broken Hill West				
Strickland Metals Limited – Granted	NSW	EL8668	100%	100%
Strickland Metals Limited - Granted	NSW	EL8475	100%	100%
Bryah Basin				
Dingo Resources Limited – Granted	WA	E51/1738	100%	100%
Dingo Resources Limited – Granted	WA	E51/1842	100%	100%
Dingo Resources Limited – Granted	WA	E52/3273	100%	100%
Dingo Resources Limited – Granted	WA	E52/3510	100%	100%
Dingo Resources Limited – Granted	WA	E52/3600	100%	100%
Morgan Range				
Dingo Resources Limited - Application	WA	E69/3400	0%	0%
Pardu				
Strickland Metals Limited – Application	WA	E45/5633	0%	0%

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Strickland Metals Limited – Application	WA	E45/5641	0%	0%
Strickland Metals Limited – Application	WA	E45/5644	0%	0%
Strickland Metals Limited – Application	WA	E45/5647	0%	0%
Doolgunna				
Doolgunna Minerals Pty Ltd	WA	E52/3866	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Strickland Metals Limited

ABN

20 109 361 195

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(31)	(31)
	(e) administration and corporate costs	(302)	(302)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(333)	(333)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(5,413)	(5,413)
	(c) property, plant and equipment	(146)	(146)
	(d) exploration & evaluation	(1,481)	(1,481)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(7,040)	(7,040)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	12,201	12,201
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	240	240
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(778)	(778)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	240	240
3.10	Net cash from / (used in) financing activities	11,903	11,903

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,512	1,512
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(333)	(333)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7,040)	(7,040)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,903	11,903

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,042	6,042

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,042	1,512
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,042	1,512

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	90
6.2	Aggregate amount of payments to related parties and their associates included in item 2	6

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(93)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,481)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,574)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,042
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,042
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.84
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 October 2021.....

The Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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