



Successful completion of Retail Component of Entitlement Offer

NOT FOR RELEASE TO US WIRE SERVICES OR DISTRIBUTION IN THE UNITED STATES

Sydney, 11 November 2021

Aristocrat Leisure Limited (ASX:ALL) ("Aristocrat") is pleased to announce the successful completion of the retail component ("Retail Entitlement Offer") of its fully underwritten 1 for 20.56 pro rata accelerated renounceable entitlement offer with retail rights trading ("Entitlement Offer") that was announced on Monday, 18 October 2021.

Completion of the Retail Entitlement Offer represents the second stage of Aristocrat's Entitlement Offer. The institutional component of the Entitlement Offer (including the institutional shortfall bookbuild) closed on Wednesday, 20 October 2021, raising gross proceeds of approximately \$895 million.

Retail Entitlement Offer

The Retail Entitlement Offer provided eligible retail shareholders with the opportunity (among other options) to trade their allotted entitlements ("Retail Entitlements") on the ASX. Retail Entitlements worth approximately \$10.1 million, or approximately 1.8 million Retail Entitlements, were sold on the ASX between Thursday, 21 October 2021 to Monday, 1 November 2021 in a range between \$4.24 to \$6.75. The volume weight average price for Retail Entitlements traded during this period was \$5.52.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Monday, 8 November 2021. The Retail Entitlement Offer was open to approximately 41,800 Aristocrat retail shareholders. Approximately 20,400 eligible retail shareholders elected to partially or fully take up their Retail Entitlements, subscribing for approximately 7.6 million new Aristocrat shares ("New Shares") and raising approximately \$317 million. This represented an aggregate participation rate of approximately 78% by value and approximately 49% by number of shareholders.

Retail Shortfall Bookbuild

Aristocrat will offer for sale under the retail shortfall bookbuild approximately 2.1 million New Shares, being approximately \$90 million at the offer price of \$41.85 per share ("Retail Shortfall Bookbuild"). These shares represent those Retail Entitlements not taken up by eligible retail shareholders and the entitlements of certain ineligible retail shareholders.

Retail Entitlements (and the underlying New Shares to which those Retail Entitlements relate) will be auctioned in the Retail Shortfall Bookbuild, which will be a variable price bookbuild commencing with a floor price of \$41.85 per New Share, being the offer price under the Entitlement Offer ("Offer Price"). Any proceeds from the sale of Retail Entitlements (and New Shares) under the Retail Shortfall Bookbuild in excess of the Offer Price (per underlying share) will be remitted proportionally to those retail shareholders, net of any expenses and applicable withholding tax ("Retail Premium"). There is no guarantee that there will be any Retail Premium. The ability to sell New Shares under the Retail Shortfall Bookbuild and the ability to obtain any Retail Premium will be dependent on various factors, including market conditions. Any Retail Premium arising from the Retail Shortfall Bookbuild is expected to be paid to those retail shareholders on or around Friday, 19 November 2021.

The Retail Shortfall Bookbuild will be conducted after market close today (Thursday, 11 November 2021).

For personal use only

Further information and shareholder enquiries

Eligible retail shareholders who have any questions regarding the Retail Entitlement Offer should contact the Aristocrat Shareholder Information Line on 1300 127 760 (within Australia) or +61 2 8023 5458 (outside Australia), between 8.30am to 5.00pm (Sydney) Monday to Friday during the Retail Entitlement Offer Period.

Timetable¹

Event	Timing (2021)
Retail shortfall bookbuild	11 November
Retail Settlement Date – settlement of all New Shares under the Retail Entitlement Offer	16 November
Retail Allotment Date – allotment of all New Shares under the Retail Entitlement Offer	17 November
New Shares under the Retail Entitlement Offer commence trading on the ASX on a normal settlement basis	18 November
Despatch of holding statements issued under the Retail Entitlement Offer	19 November

Authorised for lodgment by the Aristocrat Leisure Limited Board of Directors

Further Information:

Financial: Rohan Gallagher
General Manager, Investor Relations
Mobile: (61) 421 051 416
rohan.gallagher@aristocrat.com

Media: Natalie Toohey
Chief Corporate Affairs Officer
Mobile: (61) 409 239 459
natalie.toohey@aristocrat.com

This announcement is not financial product or investment advice, a recommendation to acquire securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. Aristocrat is not licensed to provide financial product advice in respect of an investment in securities.

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States or any other jurisdiction where it would be unlawful. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction where it would be unlawful. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Aristocrat Leisure Limited (ASX: ALL) is a leading global gaming content and technology company and top-tier mobile games publisher, with more than 6,500 employees in over 20 locations around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, casino management systems and free-to-play mobile games. The company's regulated gaming products are approved for use in more than 300 licensed jurisdictions and are available in more than 100 countries.

¹ The Entitlement Offer dates and times are indicative only and subject to change. Aristocrat and the underwriters reserve the right to vary the dates and times of the Entitlement Offer, which includes closing the Entitlement Offer early, without prior notice. All times and dates in the Entitlement Offer timetable refer to the time in Sydney, Australia.