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17 November 2021

The Company Announcements Officer  
The Australian Securities Exchange  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

**A REPORT OF MISCONDUCT TO THE AUSTRALIAN SECURITIES and INVESTMENTS COMMISSION ("ASIC")**

Nex Metals Explorations Ltd (Nex or the "Company") announces that today, it made a report of misconduct to ASIC in respect of an alleged contravention of section 623 of the Corporations Act (Collateral benefits not allowed) .

This announcement is approved by the Managing Director Kenneth Allen.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kenneth M Allen', is written over a light blue horizontal line.

Kenneth M Allen

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