

24 November 2021

Company Announcements Office
Australian Securities Exchange
Authorised by the Board for immediate release



Financial result – year ended 30 September 2021

HGL Limited (HNG.ASX) (H&G) is pleased to release its financial results for the year ending 30 September 2021 (“FY21”).

Key financial highlights include:

- **\$15.6m Net Profit After Tax (includes revaluation gains) & A\$0.01 fully franked dividend declared 27th October 2021**
- **Net Tangible Asset (NTA) growth of 55% to A\$0.26 per share**
- **Strong balance sheet position that includes over \$7 million cash and a \$4 million listed investment portfolio**
- **New unlisted investments during the year totalling \$4m in T-Shirt Ventures and Mint Payments**
- **Proactive portfolio management unlocked more than \$2 million value from JSB Lighting and BLC Cosmetics**
- **H&G Investment Management delivered 24% growth in Funds under Management (FUM)**
- **ASX listed investment portfolio generated profits of above \$1.2 million (50%+ IRR per annum)**
- **Acquisition pipeline progressing for our key Healthcare and Education investments**
- **Strong deal flow opportunities across Private Equity, ASX Listed, Property and Funds Management**

Sandy Beard, Executive Chair H&G, said “FY21 was again significantly impacted by COVID-19 interruptions, however well-considered strategic initiatives and the recruitment of an experienced investment team, contributed to H&G returning to significant profitability and a strengthened balance sheet.

Fully franked dividend

H&G announced a resumption of dividend payments following a return to profitability for the financial year ended 30 September 2021 with the board declaring a fully franked dividend of 1 cent per share payable on 3 December 2021.

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Outlook

FY21 has set a strong foundation for growth in FY22 & beyond. The investment team continue to see significant deal flow and attractive investment opportunities across both Private and ASX listed markets. The team are constantly meeting high calibre, predominantly founder-led or family owned, management teams that are keen to partner with H&G to facilitate their business transformation and growth. We target a minimum 15% per annum return on equity across our investments and we remain confident of achieving this target in FY22.

For more information, please contact Executive Chair, Sandy Beard on 0412 308 263

About H&G

H&G is a diversified investment company with a focus on active management and driving shareholder returns through investing in a broad range of opportunities across Private Equity, ASX Listed Equities, funds management and real property, debt funding and other alternative investments. We seek to become a trusted partner of choice that aims to solve our partners' problems, identifying and pursuing opportunities that benefit all parties.

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