



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 24, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| MXC | ORDINARY FULLY PAID | 17,923,153 | 24/11/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

30116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 22-Apr-2021 17:55 | New - Proposed issue of Securities - MXC | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The balance of the deferred consideration securities remain due, in accordance with the Acquisition Agreement announced on 22 April 2021

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MXC : ORDINARY FULLY PAID

Issue date

24/11/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|---|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | 1 | 0.43 % |
| 100,001 and over | 10 | 99.57 % |



Issue details

Number of +securities to be quoted

17,923,153

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares in a company acquired in the acquisition announced on 22 April 2021

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.067000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| MXC : ORDINARY FULLY PAID | 2,422,019,008 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 51,300,000 |
| MXCAG : PERFORMANCE RIGHTS | 33,300,000 |
| MXCAAA : CONVERTIBLE NOTES | 2,100,000 |
| MXCAAB : CLASS A PERFORMANCE RIGHTS | 17,100,000 |
| MXCAAC : CLASS B PERFORMANCE RIGHTS | 39,900,000 |
| MXCAAD : CLASS C PERFORMANCE RIGHTS | 6,600,000 |
| MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026 | 7,692,308 |
| MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475 | 26,440,678 |
| MXCAAE : CLASS D PERFORMANCE RIGHTS | 250,000 |
| MXCAAF : CLASS E PERFORMANCE RIGHTS | 250,000 |