



ASX ANNOUNCEMENT – 25 NOVEMBER 2021

LEADING FINANCIAL ADVISERS BURNVOIR AND NAUST APPOINTED TO ARRANGE DEVELOPMENT FINANCING FOR THE ARDMORE PHOSPHATE PROJECT

Centrex Metals Limited (ASX:CXM) (“Centrex” or “Company”) is pleased to announce that its wholly owned subsidiary, Agriflex Pty Ltd, has appointed leading independent finance advisory firms BurnVoir Corporate Finance (“BurnVoir”) and Naust Capital (“Naust”) as joint financial advisers to arrange financing for the development of the 100%-owned Ardmore High Grade Phosphate Project (the “Project”) in north-west Queensland.

BurnVoir and Naust will work with Centrex to secure an attractive, flexible funding package for the development of the Project. BurnVoir and Naust have developed a strong reputation for arranging equity and debt financing for greenfield mining projects, including working with export credit agencies and government agencies such as the Northern Australia Infrastructure Facility.

Commenting on the BurnVoir/Naust appointment, Centrex Managing Director Robert Mencil said:

“BurnVoir and Naust have extensive experience in arranging development funding for high quality projects such as the Ardmore Phosphate Project, and we look forward to working closely with them to secure an optimal funding mix. As the funding solution is progressively implemented, we anticipate increased recognition of the underlying value of the Project.

BurnVoir and Naust will work closely with Centrex to arrange finance on competitive terms to support our development strategy.”

About BurnVoir Corporate Finance

BurnVoir Corporate Finance is a leading independent Australian investment and advisory house with extensive experience and a strong track record in arranging finance across the energy, resources and infrastructure sectors. Details on BurnVoir can be found at www.burnvoir.com.au

About Naust Capital Pty Limited

Naust Capital is an independent firm specialising in providing expert advice and execution support to companies with projects raising or refinancing debt finance from traditional bank financiers, non-bank financiers and government financiers. Details on Naust can be found at www.naust.com.au

This ASX announcement has been approved and authorised for release by the Board of the Company.

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