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ASX and Media Announcement

Fatfish Group's Investee RightBridge Raises SEK 5 million (A\$770,000) from Strategic Investor Blue Horizon Investment ApS

Highlights:

- **RightBridge, an investee company of Fatfish Group, has raised SEK 5 million (A\$770,000) through a private placement of 3.2% RightBridge shares to Blue Horizon ApS**
- **RightBridge is being valued at SEK 150 million (A\$23.1million) via the transaction, a significant upward valuation**
- **Blue Horizon ApS holds various investments in esports and iGaming**
- **Proceeds from the placement will be utilised towards RightBridge's planned IPO on a Swedish Stock Exchange, as well as to close multiple deals in its internal pipeline**
- **FFG will continue to gain strategic investment exposure and access to the international esports market via RightBridge**

Fatfish Group Ltd ("**FFG**" or the "**Company**") is pleased to announce that its investee company, Swedish incorporated RightBridge Ventures AB ("**RightBridge**"), has raised SEK 5 million (**A\$770,000**) through a private placement ("**Placement**") of 3.2% RightBridge shares to Blue Horizon Investment ApS ("**Blue Horizon**"), valuing RightBridge at approximately SEK 150 million (A\$23.1 million), confirming RightBride at a significant upward valuation from its earlier inception.

Fatfish owns a direct and indirect stake (through its Swedish subsidiary Abelco Investment Group AB and investee company iCandy Interactive Ltd) of approximately 68.4% in RightBridge.

The proceeds from the Placement will be utilised by RightBridge in closing several transactions, as well as towards the finalisation of its IPO on a major Swedish Stock Exchange within the first quarter of 2022.

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About RightBridge

RightBridge is a Swedish incorporated esports investment company based in Stockholm. The core business of RightBridge is to invest in esports companies that shape the future of esports and video games as part of the global digital entertainment industry.

RightBridge's portfolio of esports capabilities includes a 10.7% stake in Esports Pulze AB, which is a leading global esports platform. RightBridge also has a 22% stake in Lilmix, which is an esports company that owns one of the world's top 10 leading Counter-Strike esports teams.

RightBridge is seeking an IPO on a Swedish stock exchange within the near term. In a recent update on 14 September 2021, RightBridge had announced that its shares had been registered on the Swedish Security Depository, or EUROCLEAR Sweden, as a prerequisite step to its IPO.

About Blue Horizon

Blue Horizon is a Danish investment company which is among the pioneers of casual mobile gaming, with an impressive portfolio of leading clients such as Sony Ericsson and Nokia.

Among its investments include esports Team Singularity, which has a presence in all major esports titles and leagues in Europe and America, delivering over 160 million monthly impressions, and iGaming technology and content provider LadyLuck Games, which was recently successfully listed on the Nasdaq First North Growth Market, marking the second successful iGaming listing by Blue Horizon.

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with businesses in Southeast Asia and internationally. FFG has been building ventures across gaming, esports and fintech.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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