



15 December 2021

ASX and Media Announcement

iCandy's Investee RightBridge Ventures Raises SEK 5 million (A\$770,000) from Strategic Investor Blue Horizon Investment ApS at A\$23million Valuation

Highlights:

- iCandy's investee company, RightBridge, has raised SEK 5 million (A\$770,000) through a private placement of 3.2% RightBridge shares to Blue Horizon ApS
- RightBridge is being valued at SEK 150 million (A\$23.1million) via the transaction, a significant upward valuation
- Blue Horizon ApS holds various investments in esports and iGaming
- Proceeds from the placement will be utilised towards RightBridge's planned IPO on a Swedish Stock Exchange, as well as to close multiple deals in its internal pipeline
- iCandy will continue to gain strategic investment exposure and access to the international esports market via RightBridge

iCandy Interactive Ltd ("iCandy" or the "Company") is pleased to announce that its investee company, Swedish incorporated RightBridge Ventures AB ("RightBridge"), has raised SEK 5 million (A\$770,000) through a private placement ("Placement") of 3.2% RightBridge shares to Blue Horizon Investment ApS ("Blue Horizon"), valuing RightBridge at approximately SEK 150 million (A\$23.1 million), confirming RightBridge at a significant upward valuation from its earlier inception.

The proceeds from the Placement will be utilised by RightBridge in closing several transactions, as well as towards the finalisation of its IPO on a major Swedish Stock Exchange within the first quarter of 2022.

To recap, RightBridge invests in esports and gaming companies and is seeking an IPO on a Swedish Stock Exchange. Following the completion of a share exchange with RightBridge from the divestment of iCandy Digital Pte Ltd, iCandy owns 17,296,000 shares in RightBridge and has the option to acquire a further 2,178,682 additional RightBridge



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shares at nominal value. More information on RightBridge can be found in iCandy's announcement dated 10 December 2021.

Blue Horizon is a Danish investment company which is among the pioneers of casual mobile gaming, with an impressive portfolio of leading clients such as Sony Ericsson and Nokia.

Among its investments include esports Team Singularity, which has a presence in all major esports titles and leagues in Europe and America, delivering over 160 million monthly impressions, and iGaming technology and content provider LadyLuck Games, which was recently successfully listed on the Nasdaq First North Growth Market, marking the second successful iGaming listing by Blue Horizon.

This announcement has been authorised by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (**ASX: ICI**) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience.

iCandy Interactive runs a portfolio of mobile games that have been played by over 360 million mobile gamers worldwide and has won multiple awards in various coveted international events.

For more details, please contact:

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