



REDCASTLE

RESOURCES LTD

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ASX Announcement 20th December 2021

REDCASTLE RECOMMENCES TRADING ON ASX

Redcastle Resources Ltd, formerly Transcendence Technologies Ltd (Redcastle or Company), has completed re-compliance with Chapters 1 and 2 of the ASX Listing Rules and has today been reinstated to official quotation.

The Board wishes to thank shareholders for their patience - particularly during the last two years whilst the Company's shares were suspended from trading by ASX.

The Company is now a gold and mineral resources exploration company. It's immediate focus will be pursuing success at its 100% owned Redcastle Gold Project. The Redcastle Gold Project covers a prospective area of 1,088ha, surrounding the locality of the historical Redcastle Mining Centre within the Mt Morgans District of the Mt Margaret Mineral Field of WA, approximately 60km east of Leonora and 60km west of Laverton in the North-eastern Goldfields. Gold was originally discovered at the Redcastle mining centre in 1895. The Company has identified immediate target areas based on its review of historical exploration results including drilling programs by previous owners.

Programme of Work Reg ID 100494 has been lodged with the Department of Mines, Industry Regulation and Safety (DMIRS) and is currently under assessment, with a 18 hole 1275 metre RC drilling programme now marked out and due to commence during January 2022. The drilling is to confirm:-

- Orientation and continuity of the known mineralisation
- Details regarding the extent of the historic underground workings
- Preliminary geotechnical data

Having raised \$4.5m under its re-compliance prospectus, the Company is well funded to carry out its activities at the Redcastle Gold Project as well as pursuing other opportunities within the mineral resources industry.

The Board has significant expertise and experience in the resources industry particularly with the appointment of Mr Trevor Dixon as technical director. Mr Dixon is an entrepreneur with more than 30+ years of experience in the mining and exploration sector in Western Australia. He was a founding vendor to listed companies including Jubilee Mines, Terrain Minerals, Regal Resources and Kin Mining where he served as the founding managing director and former chairman

This announcement has been authorised by the board of Redcastle Resources Ltd.