

5 January 2022 ASX RELEASE

DroneShield Appoints Matt McCrann as its U.S. CEO

DroneShield Limited (ASX:DRO) ("DroneShield" or the "Company") a global leader in Counter-UAS and Artificial Intelligence based security technology, today announced the appointment of Matt McCrann as Chief Executive Officer of its wholly owned U.S. subsidiary DroneShield LLC.

Matt McCrann joined DroneShield LLC in 2019 as Vice President of Sales and will lead the growth and expansion of the company's U.S. based organization.

"The customers we serve and the problems we solve make the work at DroneShield both exciting and rewarding," McCrann stated. "We have a strong, adaptable team as demonstrated by our revenue and company growth over the past two years. Our commitment to our customers and the strength of our engineering have allowed us to become the leader in counter-drone and we continue to push the envelope with our Artificial Intelligence and Electronic Warfare capabilities. I'm honored to accept this appointment and eager to continue our commitment to our partners across defense, homeland security, and law enforcement."



Image: Matt McCrann

Oleg Vornik, CEO of Sydney based DroneShield Limited (the listed parent company), commented, "Matt has done outstanding work since joining the DroneShield team, positioning our counter-UAS, Electronic Warfare and ISR solutions with a wide range of high-profile Defense and government agencies, while rapidly scaling our team and operations in the U.S. This appointment greatly aligns with DroneShield's commitment to serving the U.S. market and will enable DroneShield to support at scale our customer base in the U.S."

Prior to joining DroneShield, McCrann held Director level leadership positions at rapid growth scale-ups, successfully building and leading business units serving the Defense and Intelligence markets. McCrann is a veteran of the U.S. Navy and Intelligence Community and has also performed in management roles across both engineering and operations, during a career spanning more than two decades.

DroneShield develops advanced layered solutions for handheld, on-the-move, and facility detection and protection against unmanned system threats. DroneShield also recently announced DoD Artificial Intelligence Contract and first of its kind ACMA exemption to undertake Electronic Warfare research.

This announcement has been approved for the release to ASX by the Board.

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Further Information

Oleg Vornik CEO and Managing Director

Email: oleg.vornik@droneshield.com

Tel: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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